

READSBORO SCHOOL DISTRICT

ANNUAL REPORT

2024



Informational Hearing/Public Meeting:

March 4th 2024 at 6:00 PM

Google Meet joining info Video call link:

<https://meet.google.com/uuh-szfh-fti>

Or dial: +1 267-540-8039 PIN: 471817716

Voting:

March 5th 2024 by Australian Ballot

Readsboro School 10AM-7PM

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READSBORO SCHOOL DISTRICT

BOARD MEMBERS

Helyn Strom-Henriksen, Chair

Cindy Florence, Vice Chair

James Irace, Member

PRINCIPAL

Robyn C. Oyer

SUPERINTENDENT OF SCHOOLS

Barbara Anne Komons-Montroll

WSWSU DIRECTOR OF FINANCE & OPERATIONS

Andrea Allbee

Teachers <i>As of December 2023</i>	Position	Degree
Ashley Blevins	100% Special Education (WSWSU)	M
Melanie Boyd	60% Early Education Teacher (WSWSU)	B+30
Stephanie Goulette	20% FTE Physical Education	M
Laura Tatro	100% FTE Elementary	B
Rebecca Richardson	100% FTE PreK and Kindergarten	B+15
Kamaree Saldo	20% FTE Art	B+30
Rosa Whelpley	100% FTE Elementary	M
Clayton Zeller-Townson	20% FTE Music	M+15
Crystal Bolio	100% FTE Elementary	B
Deborah Ayer	20% FTE Library	M
Christine Stafford	20% FTE Guidance	M

Staff <i>As of December 2023</i>	Position
Lauren Biasi	Paraprofessional
Kathy Inman	Speech Pathologist (WSWSU)
David Nicol	Nurse (WSWSU)
Kerry Marston	Custodian
Melissa Desjardin	Cook
Jesse Lane	Paraprofessional
Alexandra Filiault	Senior Administrative Assistant
Ashley Porter	Occupational Therapist (WSWSU)
Kathy Rapp	100% Early Education Coordinator (WSWSU)
Cassie Galusha	Paraprofessional (WSWSU)
Cathrine Stoughton	Physical Therapy Assistant (WSWSU)

The VT Agency of Ed has set new standards and HQT as a stand-alone term no longer exists under ESSA new requirements. Teachers providing pK-12 instruction in Vermont's public schools need to be "appropriately licensed" under Education Quality Standards.



Superintendent's Annual Report Letter 2023 - 2024

Dear WSSSU Families and Friends,

It is a privilege to be writing my sixth annual letter as your Superintendent. Over these years, we have built a strong commitment to ensuring that every student receives what they need to learn and thrive. Our Strategic Plan for Student Success, that was created with your input, outlines how we will meet this commitment and includes four core goal areas, social emotional learning, student engagement, academic achievement, and sustainability. I am proud of the work we have done this year in each of these areas.

1. Social Emotional Learning, Mental Health, and Well-Being

We prioritize our students' well being to help ensure that our students are ready to learn. Each school has an active multi-tiered systems of support team that strengthens our ability to meet the needs of every student. We have a JEDI team which provides staff and students from across our schools a forum to identify tools to promote the social emotional learning and well-being of all.

2. Student Engagement

We continue to integrate our six competencies that our stakeholders identified for student success into all that we do with students. The students in our schools practice critical thinking, communication, empathy, collaboration, responsibility and adaptability while they explore the learning pathways offered through schoolwide experiences, classroom exploration and extracurriculars. We encourage students' discovery of their passions and foster an enthusiasm for learning by growing our range of creative learning experiences.

3. Academic Achievement and Success

Administrators, teachers, and support staff have all been working to deepen our students' achievement and success with academic learning, including the implementation of a researched based literacy curriculum and framework, the development of an early literacy assessment, the use of data to inform instruction and the overall coordination of our curricula.

4. Sustainability

This year we expanded our efforts to attract people to fill positions and have successfully welcomed new staff members into each of our schools. The addition of these individuals has strengthened our base of excellent employees, which in turn, supports the growth of our youth.

I appreciate the opportunity to work with such a committed, caring and talented group of individuals who put children first. I am grateful to you for your continued support of our students and our schools. Together, we are helping our students learn and thrive.

Barbara Anne

Annual Principal's Report, 2023-2024

It was once said in a song that "Everything old is new again." That is the case for many things at Readsboro Central School for the past year, all while having a new spin on things.

We are fully staffed this school year and have a great combination of new and returning staff. Being fully staffed means that we are back to our traditional two grades in a classroom. Mrs. Laura Tatro has joined us this year as our 1st and 2nd grade teacher, and Ms. Crystal Bolio has joined us as our 3rd and 4th grade teacher. We have also welcomed Ms. Deb Ayer as our Library Media Specialist and Mrs. Christine Stafford as our Guidance Counselor—both positions we have not had filled in several years. Ms. Cassie Galusha also joins us as a paraprofessional, as well as Melissa Desjardin as our shared school cook with Stamford, and our new Occupational Therapist Ashley Porter. Our returning teachers are: Becky Richardson (Pre-K and Kindergarten), Rosa Whelpley (5th and 6th grade), Clay Zeller-Townson (Music), Kamaree Saldo (Art), Stephanie Goulette (P.E.), Ashley Blevins (Special Education), and Dave Nicol (School Nurse). Other returning staff include Alex Filiault (Administrative Assistant), Kerry Marston (Custodian), Kathy Inman (Speech), Kathy Rapp (Early Childhood Special Education), and Melanie Boyd (Early Education Outreach Teacher). Together, we have a dedicated and enthusiastic group of teachers and staff here at our school.

In March of the 22-23 school year we were able to bring back Science Night! The night included viewing projects and presentations by our students—some individual, small group, and whole class. Our students participated in Fitness Day at Twin Valley Elementary School for the first time in years. We held our very first Art Night in conjunction with Stamford. Every student got to choose a piece of their artwork from the year and display it in the halls of the school. Parents and community members were able to come view all of the art work! Our whole school visited Rowe Lake for the day, and we also held our annual school-wide Field Day. In November 2023, we were thrilled to be able to send our 5th and 6th graders to Freedom, New Hampshire for several days at Nature's Classroom. And, Winter Activities came back! Mid-January 2024 was the start of Winter Activities with choices of ice skating, bowling, skiing and snowboarding, and music. Old and new have worked together wonderfully for opportunities and experiences here at Readsboro Central School!

We continue to get out into the Community and bring the Community into our school as often as we can. Key community members have helped us be able to do this. Cyndi Candiloro helped facilitate several key community events and activities. We had the Readsboro Fire Department here for Fire Prevention Week, parents and community members joined us for Walk to School Day, the whole school paraded through town for Halloween and visited the Readsboro General Store, Matys Repair, Fire Department, Post Office, and the outside of the Readsboro Inn. We held a Veteran's Day Celebration where Normajean Marchegiani sang the National Anthem, and we invited Veterans in to be recognized, we also had many community members attend our Winter Concert.

We continue to use FastBridge as a formative assessment three times per year. This assessment screens students in math and reading and is done on all of our K-6th grade students. These assessments help us plan our lessons, and we use the data to see what re-teaching, interventions, remediation, or enrichment

should occur. The state-wide assessment for Vermont changed for the Spring of 2023, and we assessed our students with the Vermont Comprehensive Assessment Program (VTCAP) for the first time.

Wings continues to be our after school program. Ashley Blevins and Rosa Whelpley are our Readsboro Site Coordinators. They work hard to provide engaging programs for our students. There are community members who are currently running programs, but Wings is always looking for people who are interested in running a program. Legos and Pokemons are favorites but our students love to try new things!

Moving forward my goals are to show growth in math and literacy, continue developing our practices for tiered supports (Multi-tiered Systems of Support) including interventions, continue developing systems to collect student learning data to inform instruction and intervention, work to provide all students the social-emotional supports they need, provide all students the academic supports they need, continue developing systems to collect student learning data to inform instruction and intervention, and to increase community engagement.

Our current enrollment is 39 students in PK-6th grade.

Readsboro is a wonderful community! Thank you to all of the staff, parents, and community members for the continued support of the school. I look forward to the continued efforts to make Readsboro Central School the best it can be!

Respectfully,

Robyn C. Oyer
Principal
Readsboro Central School

ENROLLMENT AS OF JANUARY 2024

ELEMENTARY:	<u>GRADES</u>	<u>TOTAL</u>
Halifax School	PK	4
	K	6
	1	7
	2	2
	3	5
	4	7
	5	6
	6	2
Community House	4	1
Total Readsboro Elementary:		40

SECONDARY:	<u>7th</u>	<u>8th</u>	<u>9th</u>	<u>10th</u>	<u>11th</u>	<u>12th</u>	<u>TOTAL</u>
BUHS	0	0	<u>0</u>	0	0	<u>2</u>	2
Drury	1	1	1	2	0	0	5
Twin Valley Middle High	3	3	3	0	2	0	11
McCann Tech	0	0	2	2	0	2	6
Private/Independent School	0	0	0	0	0	0	0
Total Secondary	4	4	6	4	2	4	24

TOTAL READSBORO ENROLLMENT: 64

**SCHOOL WARNING
READSBORO SCHOOL DISTRICT
READSBORO, VERMONT**

The legal voters of the Readsboro School District are hereby notified to meet at the School Auditorium at Readsboro Central School, in the Town of Readsboro, Vermont on Monday, March 4, 2024 at 6:00 p.m. to act on Articles (VII, VIII, IX) of the School District Warning. If unable to attend in person, the meeting can be accessed by: (GOOGLE Meet) meet.google.com/uuh-szfh-fti
Join by phone (US) +1 267-540-8039 PIN: 471 817 716#

The meeting will then be adjourned until Tuesday, March 5, 2024 for voting on the remaining Articles (I, II, III, IV, V, VI) by Australian Ballot. For this purpose, the polls will open at 10:00 a.m. and close at 7:00 p.m.

ARTICLE I

To elect a Readsboro School Director for three (3) years (By Australian Ballot)

ARTICLE II

To elect a Readsboro School District Moderator (By Australian Ballot)

ARTICLE III

To elect a Readsboro School District Clerk (By Australian Ballot)

ARTICLE IV

To elect a Readsboro School District Treasurer (By Australian Ballot)

ARTICLE V

To see if the voters of the Readsboro School District approve the School Board to expend \$1,702,929 which is the amount the School Board has determined to be necessary for the ensuing fiscal year. (By Australian Ballot)

ARTICLE VI

To see if the Readsboro School District will vote to authorize voting for the school budget via Australian Ballot unless warned and voted otherwise in ensuing years. (By Australian Ballot)

ARTICLE VII

To hear the report of the Readsboro School District Officers and act thereon.

ARTICLE VIII

To see if the Readsboro School District will vote to authorize the School Directors to borrow money on the notes of the Readsboro School District or otherwise in anticipation of taxes.

ARTICLE IX

To transact any other business which may legally come before the meeting.

Helyn Strom-Henriksen
Cindy Florence
James Irace

Readsboro School Directors

Dated at Readsboro, Vermont
this 30th day of January 2024.

READSBORO SCHOOL DISTRICT BUDGET HIGHLIGHTS

	Actual READSBORO 2022-2023	Budget READSBORO 2023-2024	Budget READSBORO 2024-2025	% of Budget
PERSONNEL COSTS:				
Salaries	340,756.00	445,417	523,228	
FICA	23,675.00	34,418	40,043	
Hospitalization	47,126.00	91,633	70,984	
Teacher's Retirement Plan	98.00	1,889	1,581	
VSTRS OPEB	6,071.00	11,318	12,478	
Non-professional Retirement	3,514.00	4,092	4,511	
Workmen's Compensation	4,407.00	4,246	4,794	
Unemployment Compensation	2,488.00	2,650	2,922	
Credit Reimbursement	2,087.00	6,459	4,566	
HRA	6,574.00	11,520	12,701	
HSA	4,100.00	4,100	4,520	
Dental	2,907.00	4,412	4,864	
Life & Disability Insurance	1,139.00	2,441	2,691	
Subtotal	444,942.00	624,595	689,883	40.5%
INSTRUCTIONAL RELATED COSTS:				
Athletics (Salaries)	0.00	0	0	
Professional Services	0.00	26,113	0	
Repairs & Maintenance	124.00	3,000	3,000	
Field Trips/Winter Sports	3,175.00	3,000	3,000	
Travel	0.00	200	200	
Supplies	4,971.00	9,200	9,200	
Books & Periodicals	981.00	3,300	3,700	
Software/AV	1,886.00	1,850	1,850	
Equipment	1,609.00	8,200	6,100	
Dues & Fees	633.00	950	1,455	
Misc. Expense	7,149.00	8,500	8,500	
Postage	69.00	200	200	
Inservice/Prof. Development	0.00	1,000	1,000	
Contingency	0.00	37,855	0	
Subtotal	20,597.00	103,368	38,205	2.2%
PRIOR YEAR ADJUSTMENT	19,115.00	0	0	
TRANSPORTATION:				
(ES & MHS)	63,006.00	76,743	76,529	4.5%
WSWSU ASSESSMENT: Regular Ed	81,691.00	41,072	93,312	5.5%
WSWSU ASSESSMENT: Special Ed	69,852.00	74,307	157,416	9.2%
WSWSU ASSESSMENT: Special Ed District	19,350.00	108,917	0	0.0%
DEBT SERVICE & LOAN INTEREST:	0.00	4,000	4,000	0.2%
TUITION	368,046.00	425,183	449,700	26.4%
CONT TO RESERVE MAINTENANCE:	0.00	0	0	
SCHOOL BOARD EXPENSE:	14,651.00	11,852	11,851	0.7%
HOT LUNCH PROGRAM:	25,231.00	15,500	27,754	1.6%
PROPERTY MANAGEMENT:				
Custodian	40,245.00	48,233	50,839	
Water/sewer Maintenance	12,012.00	11,310	11,310	
Multi-peril/prop Insurance	4,921.00	5,265	5,581	
Garbage Removal	1,918.00	2,000	2,071	
Utilities	47,338.00	43,700	53,124	
Repairs & Maintenance	23,587.00	15,100	26,754	
Custodian Travel/Training	0.00	100	100	
Supplies	11,033.00	4,000	4,000	
Equipment-Outlays	194.00	500	500	
Subtotal	141,248.00	130,208	154,279	9.1%
TOTAL	1,267,729	1,615,745	1,702,929	

Account	Actual FY - 2023 READSBORO	Budget FY - 2024 READSBORO	Budget FY - 2025 READSBORO
PRESCHOOL			
PRE-K TUITION	\$8,549	\$15,056	\$15,056
TOTAL PRESCHOOL	\$8,549	\$15,056	\$15,056
INSTRUCTION			
Crystal Bolio 1.0	\$0	\$52,341	\$46,146
CLAY ZELLER-TOWNSON .2	\$9,535	\$9,800	\$11,233
R RICHARDSON 1.0	\$31,181	\$62,361	\$69,526
DAVID WHELPLEY	\$52,341	\$52,341	\$59,506
KAMAREE SALDO .2	\$9,800	\$9,800	\$11,233
LAURA TATRO	\$42,322	\$42,322	\$47,816
STEPHANIE GOULETTE .2	\$11,138	\$11,136	\$12,569
MARGARET HUNT	\$1,780	\$0	\$0
JESSE LANE	\$15,307	\$19,767	\$28,744
LAUREN BIASI	\$15,945	\$23,255	\$34,650
SUBSTITUES	\$9,851	\$5,000	\$5,513
HOSPITALIZATION	\$28,985	\$67,893	\$41,751
HSA	\$4,100	\$4,100	\$4,520
HRA	\$4,737	\$8,000	\$8,820
TBH 1.0 FICA	\$0	\$4,346	\$4,791
CLAY ZELLER-TOWNSON .2 FICA	\$730	\$750	\$859
R RICHARDSON 1.0 FICA	\$2,297	\$4,771	\$5,319
DAVID WHELPLEY FICA	\$3,859	\$4,004	\$4,552
KAMAREE SALDO .2 FICA	\$750	\$750	\$859
MARGARET HUNT FICA	\$136	\$0	\$0
KAYLEA NOCHER FICA	\$2,997	\$3,238	\$3,530
STEPHANIE GOULETTE .2 FICA	\$852	\$852	\$962
JESSE LANE FICA	\$1,096	\$1,512	\$2,199
LAUREN BIASI FICA	\$1,215	\$1,779	\$1,961
SUBSTITUTES FICA	\$737	\$383	\$422
TEACHERS 403B	\$98	\$1,434	\$1,581
VSTRS OPEB	\$6,071	\$11,318	\$12,478
VMERS	\$2,031	\$2,473	\$2,726
CREDIT REIMBURSEMENT	\$2,000	\$5,000	\$2,500
UNEMPLOYMENT	\$2,488	\$2,650	\$2,922
WORKMENS COMP	\$3,004	\$2,815	\$3,104
DENTAL	\$2,276	\$3,460	\$3,815
LIFE & DISABILITY	\$694	\$1,710	\$1,885
PROF DEVELOPMENT	\$0	\$1,000	\$1,000
REPAIRS & MAINTENANCE	\$34	\$1,000	\$1,000
SUPPLIES	\$2,679	\$5,000	\$5,000
ART SUPPLIES	\$375	\$500	\$500
MUSIC SUPPLIES	\$570	\$500	\$500
SCIENCE SUPPLIES	\$0	\$500	\$500

PE SUPPLIES	\$468	\$500	\$500
BOOKS & PERIODICALS	\$61	\$2,000	\$2,400
EQUIPMENT	\$560	\$2,000	\$2,000
WINTER SPORTS	\$0	\$1,000	\$3,000
FIELD TRIPS	\$3,175	\$2,000	\$3,000
CONTINGENCY	\$0	\$37,855	\$0
TOTAL INSTRUCTION SERVICES	\$278,273	\$475,216	\$457,892
TECHNOLOGY			
TECHNOLOGY CONSULTANT	\$2,709	\$11,138	\$12,280
BCBS	\$2,980	\$0	\$0
HRA	\$674	\$0	\$0
TECH CONSULTANT FICA	\$110	\$852	\$939
WORKMENS COMP	\$98	\$100	\$110
DENTAL	\$122	\$0	\$0
TECH SERV SU	\$0	\$250	\$250
REPAIRS & MAINT	\$90	\$2,000	\$2,000
TELECOM/INTERNET	\$3,161	\$1,500	\$1,500
SUPPLIES/SOFTWARE	\$1,886	\$1,400	\$1,400
EQUIPMENT	\$1,049	\$4,000	\$4,000
TOTAL TECHNOLOGY SERVICES	\$12,880	\$21,240	\$22,479
STUDENT ACTIVITIES			
AFTERSCHOOL ACTIVITIES	\$7,149	\$8,500	\$8,500
TOTAL STUDENT ACTIVITIES	\$7,149	\$8,500	\$8,500
GUIDANCE			
GUIDANCE .2	\$0	\$10,468	\$11,567
GUIDANCE .2 FICA	\$0	\$801	\$885
CREDIT REBURSEMENT	\$0	\$415	\$915
WORKMENS COMP	\$97	\$102	\$225
SUPPLIES	\$0	\$200	\$200
TOTAL GUIDANCE SERVICES	\$97	\$11,986	\$13,792
HEALTH SERVICES			
MEDICAL SERVICES .2	\$16,011	\$25,863	\$23,864
NURSE SUB FICA	\$0	\$0	\$1,826
SUPPLIES	\$516	\$500	\$500
SOFTWARE	\$0	\$450	\$450
DUES & FEES	\$213	\$150	\$150
TOTAL HEALTH SERVICES	\$16,739	\$26,963	\$26,790
LIBRARY SERVICES			
LIBRARIAN .2	\$0	\$13,808	\$11,233
LIBRARIAN FICA	\$0	\$1,056	\$859
WORKMENS COMP	\$128	\$132	\$146
SUPPLIES	\$0	\$300	\$300
BOOKS & PERIODICALS	\$776	\$1,000	\$1,000

DUES & FEES	\$0	\$400	\$400
TOTAL LIBRARY SERVICES	\$905	\$16,696	\$13,938
SCHOOL BOARD SERVICES			
SCH BRD SALARIES	\$3,500	\$3,900	\$3,900
CLERK	\$1,083	\$1,000	\$1,000
TREASURER	\$583	\$1,000	\$1,000
SCH BRD FICA	\$268	\$298	\$298
CLERK FICA	\$83	\$77	\$77
TREASURER FICA	\$45	\$77	\$77
PROF SERVICES	\$0	\$250	\$250
LEGAL SERVICES	\$3,854	\$750	\$750
LIABILITY INSURANCE	\$2,429	\$2,600	\$2,600
ADVERTISING	\$0	\$100	\$100
MISC EXPENSES/FEES	\$2,806	\$1,800	\$1,800
TOTAL SCHOOL BOARD SERVICES	\$14,651	\$11,852	\$11,851
SUPERINTENDENT'S OFFICE			
REG ED ASSESSMENT	\$81,691	\$41,072	\$93,312
TOTAL SUPERINTENDENTS OFFICE	\$81,691	\$41,072	\$93,312
OFFICE OF THE PRINCIPAL			
R OYER	\$90,201	\$91,035	\$95,587
A FILIAULT	\$29,906	\$30,845	\$36,159
HOSPITALIZATION	\$15,161	\$23,740	\$29,233
HRA	\$1,163	\$3,520	\$3,881
A FILIAULT FICA	\$1,992	\$2,360	\$2,766
R OYER FICA	\$6,904	\$6,964	\$7,312
403B RETIRE'T	\$0	\$455	\$502
VMERS	\$1,483	\$1,619	\$1,785
CREDIT REIMBURSEMENT	\$87	\$1,044	\$1,151
WORKMENS COMP	\$1,080	\$1,097	\$1,209
DENTAL	\$631	\$952	\$1,050
LIFE & DISABILITY	\$445	\$731	\$806
POSTAGE	\$69	\$200	\$200
TELEPHONE	\$2,691	\$3,000	\$3,000
TRAVEL	\$0	\$200	\$200
SUPPLIES	\$264	\$500	\$500
EQUIPMENT	\$2,609	\$2,100	\$2,100
DUES & FEES	\$420	\$400	\$655
TOTAL OFFICE OF THE PRINCIPAL	\$155,106	\$170,762	\$188,096
MAINTENANCE OF PLANT			
SUBS/SUMMER HELP	\$1,048	\$1,000	\$1,103
K MARSTON	\$34,400	\$41,212	\$43,265
K MARSTON FICA	\$2,632	\$3,153	\$3,310
SUBS/SUMMER HELP FICA	\$80	\$77	\$85
VMERS	\$1,710	\$2,164	\$2,386

WORKMENS COMP	\$375	\$380	\$419
LIFE & DISABILITY	\$0	\$247	\$272
ASBESTOS TRNG	\$0	\$100	\$100
RADON TESTING	\$485	\$0	\$0
WATER/SEWAGE	\$12,012	\$11,310	\$11,310
LAWN MAINTENANCE	\$3,000	\$3,100	\$3,100
TRASH REMOVAL	\$1,918	\$2,000	\$2,071
REPAIRS & MAINTENANCE	\$20,587	\$12,000	\$23,654
PROPERTY INSURANCE	\$4,921	\$5,265	\$5,581
SUPPLIES	\$10,548	\$4,000	\$4,000
ELECTRICITY	\$13,613	\$13,700	\$15,791
FUEL OIL	\$27,873	\$25,000	\$32,333
KEROSENE	\$0	\$500	\$500
EQUIPMENT	\$194	\$500	\$500
TOTAL MAINTENANCE OF PLANT	\$135,396	\$125,708	\$149,779
TRANSPORTATION			
TRANS ASSESSMENT	\$63,006	\$76,743	\$76,529
TOTAL TRANSPORTATION	\$63,006	\$76,743	\$76,529
DEBT SERVICE			
INTEREST ON LOAN	\$0	\$4,000	\$4,000
TOTAL DEBT SERVICE	\$0	\$4,000	\$4,000
PY ADJ	(\$10)	\$0	\$0
TUITION			
TUITION VT LEAS	\$134,256	\$178,610	\$189,327
TUITION OUTSIDE VT LEA'S	\$96,342	\$127,044	\$134,667
TOTAL TUITION	\$230,598	\$305,654	\$323,993
VOC TUITION			
VOC TUITION OUTSIDE VT	\$127,543	\$103,015	\$109,196
STATE VOC TUITION	\$783	\$906	\$870
VOCATIONAL TUITION	\$573	\$552	\$585
TOTAL VOCATIONAL TUITION	\$128,899	\$104,473	\$110,651
PRIOR YEAR ADJUST	\$19,125	\$0	\$0
SPECIAL EDUCATION			
SPECIAL EDUCATION SUPPLIES	\$100	\$700	\$700
BOOKS & PERIODICALS	\$144	\$300	\$300
EQUIPMENT	\$0	\$100	\$100
TOTAL SPECIAL EDUCATION	\$244	\$1,100	\$1,100
SPECIAL ED ASSESSMENT			
SU SPECIAL ED ASSESSMENT	\$69,852	\$74,307	\$157,416
SPECIAL EDUCATION ASSESS DISTRICT SERVICES	\$19,350	\$108,917	\$0

TOTAL SPECIAL EDUCATION ASSESSMENTS	\$89,202	\$183,224	\$157,416
FOOD SERVICE			
FOOD SERVICE SUPPORT	\$25,231	\$15,500	\$27,754
TOTAL FOOD SERVICES	\$25,231	\$15,500	\$27,754
TOTAL EXPENSES	\$1,267,729	\$1,615,745	\$1,702,929

**READSBORO SCHOOL DISTRICT
REVENUES AND TAX RATE**

	READSBORO Budget <u>FY - 23</u>	READSBORO Budget <u>FY - 24</u>	READSBORO Budget <u>FY - 25</u>
<u>Local Revenues:</u>			
Interest Income	0	0	0
Reserve Interest	0	0	0
Tuition	13,000	0	0
Misc Receipts	0	0	0
<u>Fund Balance</u>	0	166,957	57,354
<u>Playground/Maint. Reserve</u>	0	0	0
<u>Other State Revenues:</u>			
Census Block Grant	211,542	0	0
Small Schools Grant	61,160	61,160	0
Vocational Tuition	40,000	30,000	30,000
Forestry Grant -Readsboro	5,500	5,500	5,500
Total Revenues	331,202	263,617	92,854
Actual Expenditures	-	-	-
Budget	1,535,228	1,615,745	1,702,929
Less: Revenues	331,202	263,617	92,854
State Support Grant			
State Tech Center Payment			
Fund Balance Applied to FY 24		166,957	
Fund Balance Applied to FY 25			57,354
Maint. Reserve Fund Balance			
Education Spending (Act 68)	\$ 1,204,026	\$ 1,352,128	\$ 1,610,075
Equalized Pupils	74.42	68.43	122.80
Per Pupil Penalty	\$ -	\$ -	\$ -
Education Spending Per Pupil	\$ 16,178.80	\$ 19,759.29	\$ 13,111.36
Equalized Tax Rate (ETR)	\$ 1.251	\$ 1.277	\$ 1.342

	READSBORO <u>FY' 2023</u>	READSBORO Estimated**** <u>FY '2024</u>	READSBORO Estimated**** <u>FY '2025</u>
Estimated Tax Rate for FY'2025			
School Tax	\$ 1.2497	\$ 1.3206	\$ 1.5001
Town Tax (Level Funded)	\$ 0.9226	\$ 1.0292	\$ 1.0292
Total Tax	\$ 2.1723	\$ 2.3498	\$ 2.5293
CLA %	100.07%	96.66%	89.47%

* Tax Commissioner recommendation, based on current information, of \$1.00/\$1.391
 * Residential & Non-residential base rate and Base amount to be determined by Legislature.
 * Yield per equalized pupil to be finalized by Legislature

READSBORO SCHOOL DISTRICT ANTICIPATED REVENUE

READSBORO SCHOOL DISTRICT ANTICIPATED REVENUE

FUND BALANCE (APPLIED TO BUDGET) Balance of funds 6/30/23	\$	57,354.00
FEDERAL FORESTRY	\$	5,500.00
VOCATIONAL TUITION REIMBURSEMENT State reimbursement for out of state vocational high school tuition costs	\$	30,000.00
TOTAL SCHOOL ANTICIPATED REVENUES	\$	92,854.00
FY '2024 PROPOSED BUDGET	\$	<u>1,702,929.00</u>
EDUCATION SPENDING (BUDGET minus REVENUES)	\$	1,610,075.00
EQUALIZED PUPILS	\$	122.80
EDUCATION SPENDING PER PUPIL	\$	13,111.36

District: **Readsboro**
 SU: **Windham Southwest**

FY25 is the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY22 - FY24. LTWADM is required to be

T164
 Bennington County

Property dollar equivalent yield **9,171** <--See bottom note

Homestead tax rate per \$9,171 of spending per LTWADM **1.00**

Income dollar equivalent yield per 2.0% of household income

		FY2022	FY2023	FY2024	FY2025	
Expenditures						
1.	Budget (local budget, including special programs, and full technical center expenditures)	\$1,394,996	\$1,535,228	\$1,615,745	\$1,702,929	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	Locally adopted or warned budget	\$1,394,996	\$1,535,228	\$1,615,745	\$1,702,929	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5.	plus Prior year deficit repayment of deficit	-	-	-	-	5.
6.	Total Expenditures	\$1,394,996	\$1,535,228	\$1,615,745	\$1,702,929	6.
7.	S.U. assessment (included in local budget) - informational data	-	-	-	-	7.
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.
Revenues						
9.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$173,342	\$331,202	\$263,617	\$92,854	9.
10.	Offsetting revenues	\$173,342	\$331,202	\$263,617	\$92,854	10.
11.	Education Spending	\$1,221,654	\$1,204,026	\$1,352,128	\$1,610,075	11.
12.	Pupils (eqpup FY22 - FY24, LTWADM FY25)	77.12	74.42	68.43	122.80	12.
Education Spending per Pupil						
13.		\$15,840.95	\$16,178.80	\$19,759.29	\$13,111.36	13.
14.	minus Less ALL net eligible construction costs (or P&I) per Pupil pupil	-	-	-	-	14.
15.	minus Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	\$4.86	-	\$56.57	-	15.
		based on \$60,000	based on \$60,000	based on \$66,206	based on \$66,446	
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	-	16.
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer pupils	-	-	-	-	17.
18.	minus Estimated costs of new students after census period (per pupil)	-	-	-	-	18.
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per pupil)	-	-	-	-	19.
20.	minus Less planning costs for merger of small schools (per pupil)	-	-	-	-	20.
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	\$78.19	\$81.63	\$165.40	-	21.
22.	minus Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	\$78.19	\$81.63	\$165.40	-	22.
23.	Excess spending threshold	threshold = \$18,789	threshold = \$19,997	threshold = \$22,204	threshold = \$23,193	23.
24.	plus Excess Spending per Pupil over threshold (if any)	\$18,789.00	\$19,997.00	\$22,204.00	\$23,193.00	24.
25.	Per pupil figure used for calculating District Equalized Tax Rate	Suspended thru FY25	Suspended thru FY25	Suspended thru FY25	Suspended thru FY25	25.
		\$15.841	\$16.179	\$19.759	\$13,111.36	
26.	District spending adjustment (minimum of 100%)	139.975%	121.517%	127.950%	142.965%	26.
		based on yield \$11,317	based on yield \$13,314	based on \$15,443	based on \$9,171	
Prorating the local tax rate						
27.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$13,111.36 ÷ (\$9,171 / \$1.00))	\$1,3998	\$1,2152	\$1,2795	\$1,4297	27.
		based on \$1.00	based on \$1.00	based on \$1.00	based on \$1.00	
28.	Act 127 tax cap (FY25 - FY29 eligible)				\$1,3435	28.
29.	Percent of Readsboro pupils not in a union school district	100.00%	100.00%	100.00%	100.00%	29.
30.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.43)	\$1,3998	\$1,2152	\$1,2795	\$1,3435	30.
31.	Common Level of Appraisal (CLA)	110.00%	100.07%	96.66%	89.47%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$1.3435 / 89.47%)	\$1,2725	\$1,2143	\$1,3237	\$1,5016	32.
		based on \$1.00	based on \$1.00	based on \$1.00	based on \$1.00	
If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.						
33.	Anticipated income cap percent (to be prorated by line 30) [(\$13,111.36 ÷ \$10,227) x 2.00%]	2.30%	2.03%	2.25%	2.56%	33.
		based on 2.00%	based on 2.00%	based on 2.00%	based on 2.00%	
34.	Portion of district income cap percent applied by State (100.00% x 2.56%)	2.30%	2.03%	2.25%	2.56%	34.
		based on 2.00%	based on 2.00%	based on 2.00%	based on 2.00%	
35.	#N/A	-	-	-	-	35.
36.		-	-	-	-	36.

- Using the revised January 9th, 2024 Education Fund Outlook FY25 forecast, the FY25 education fund need results in a property yield of \$9,171 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$10,227 for a base income percent of 2.0%, and a non-residential tax rate of \$1.452. These figures use the estimated \$13,000,000 surplus from the Education Fund. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
 - The base income percentage cap is 2.0%.

Windham Southwest Supervisory Union Assessment

	<u>ASSESSMENT 2023-2024</u>	<u>ASSESSMENT 2024-2025</u>	<u>ASSESSMENT DIFFERENCE</u>	<u>% INCREASE/ DECREASE</u>
HALIFAX REG ED	61,500	125,518		
HALIFAX SPECIAL ED SU	111,266	211,746		
HALIFAX SPECIAL ED DISTRICT	128,942	-		
HALIFAX TRANSPORTATION	-	65,157		
TOTAL HALIFAX	301,708	402,421	100,713	33.38%
READSBORO REG ED	41,072	93,312		
READSBORO SPECIAL ED SU	74,307	157,416		
READSBORO SPECIAL ED DISTRICT	108,917	-		
READSBORO TRANSPORTATION	-	76,529		
TOTAL READSBORO	224,296	327,257	102,961	45.90%
SEARSBURG REGULAR ED	16,801	70,031		
SEARSBURG SPECIAL ED SU	30,396	118,141		
SEARSBURG SPECIAL ED DISTRICT	121,138	-		
SEARSBURG TRANSPORTATION	-	-		
TOTAL SEARSBURG	168,335	188,172	19,837	11.78%
STAMFORD REGULAR ED	63,960	101,024		
STAMFORD SPECIAL ED SU	115,717	170,425		
STAMFORD SPECIAL ED DISTRICT	63,155	-		
STAMFORD TRANSPORTATION	-	85,815		
TOTAL STAMFORD	242,832	357,264	114,432	47.12%
TVES REGULAR ED	170,117	408,891		
TVES SPECIAL ED SU	307,773	689,791		
TVES SPECIAL ED SU DISTRICT	504,966	-		
TVES TRANSPORTATION	-	92,681		
TOTAL TVES	982,856	1,191,363	208,507	21.21%
TVMHS REGULAR ED	206,581	430,190		
TVMHS SPECIAL ED SU	373,743	725,721		
TVMHS SPECIAL ED DISTRICT	453,728	-		
TVMHS TRANSPORTATION		104,512		
TOTAL TVMHS	1,034,052	1,260,423	226,371	21.89%
TOTAL REGULAR ED	560,031	1,228,966	668,935	119.45%
TOTAL SPECIAL ED SU	1,013,202	2,073,240	1,060,038	104.62%
TOTAL SPECIAL ED SU DISTRICT	1,380,846	-	(1,380,846)	-100.00%
TOTAL TRANSPORTATION	0	424,694	424,694	

FINANCIAL SUMMARY OF WINDHAM SOUTHWEST SUPERVISORY UNION GENERAL FUND

	Actual (Budget)	Budget	Proposed
	2022-2023	2023-2024	Budget
			2024-2025
Revenues:			
Interest	500.00	500.00	5,000
Misc Income	0.00	0.00	0
Spec. Ed Services Assessments	2,070,164.00	1,380,846.00	2,073,240
Spec. Ed State Reim/Grants	815,435.00	2,224,664.00	3,174,827
Prior Year Adjust	0.00		0
Assessments - Supervisory Union	1,851,760.00	1,573,234.00	1,228,967
General Fund Revenues:	4,737,859.00	5,179,244.00	6,482,034
Fund Balance -Special Ed	224,297.00	48,693.00	0
Fund Balance WSSU	51,310.00	518,755.00	0
Total Gen Fund Revenues:	5,013,466.00	5,746,692.00	6,482,034
Expenditures:			
Superintendent's Office	350,871.00	395,372.00	410,804
Fiscal Services	599,142.00	578,256.00	726,511
Dir. Curriculum	100,009.00	105,659.00	149,011
Special Education:			
Special Education Teachers/Staff	1,665,115.00	1,847,545.00	2,083,937
Special Education Services-District	949,643.00	1,460,197.00	1,460,197
Special Education Transportation	270,841.00	297,768.00	297,768
Speech Services	275,131.00	302,115.00	285,832
Occupational/PT Therapy Services	124,655.00	133,198.00	241,339
School Psychologist/Evaluations	66,265.00	69,802.00	0
Alternative Special Ed Program	390,483.00	298,314.00	473,314
EEE Program	95,905.00	99,364.00	157,091
Special Education Administration	125,406.00	159,102.00	196,230
PY Adj			
Total Gen Fund Expenditures:	5,013,466.00	5,746,692.00	6,482,034
Excess/(Deficiency)			

Revenue & Expense to record State of Vermont payments on behalf of teacher retirement contributins are not included in the above figures. The Windham Southwest Supervisory Union expects the financial budget for FY 2023-2024 to be as budgeted.

Assessment Breakdown by District:

	2022-2023	2023-2024	2024-2025
Supervisory Union Assessments			
Halifax	204,059.00	61,500.00	125,518
Readsboro	151,543.00	41,072.00	93,312
Searsburg	55,552.00	63,960.00	101,024
Stamford	198,212.00	16,801.00	70,031
Twin Valley	1,242,394.00	376,698.00	839,082
	1,851,760.00	560,031.00	1,228,967
Special Ed Assessment			
Halifax	203,162.00	240,208.00	211,746
Readsboro	156,304.00	183,224.00	157,416
Searsburg	57,799.00	178,872.00	170,425
Stamford	198,245.00	151,534.00	118,141
Twin Valley	1,454,654.00	1,640,210.00	1,415,512
Total Assessment	2,070,164.00	2,394,048.00	2,073,240

December 20, 2023

Board of Directors
Readsboro Town School District

AUDITOR'S CERTIFICATION

The financial statements of the Readsboro Town School District for the fiscal year ended June 30, 2023 are being audited by Mudgett, Jennett & Krogh-Wisner, P.C. of Montpelier. The financial statements will be available, with our independent auditor's reports, at the Windham Southwest Supervisory Union office once the final statements are issued.

Sincerely,

Mudgett, Jennett & Krogh-Wisner, P.C.

A handwritten signature in black ink, appearing to read "J. Mudgett", written in a cursive style.

John H. Mudgett, CPA
Principal