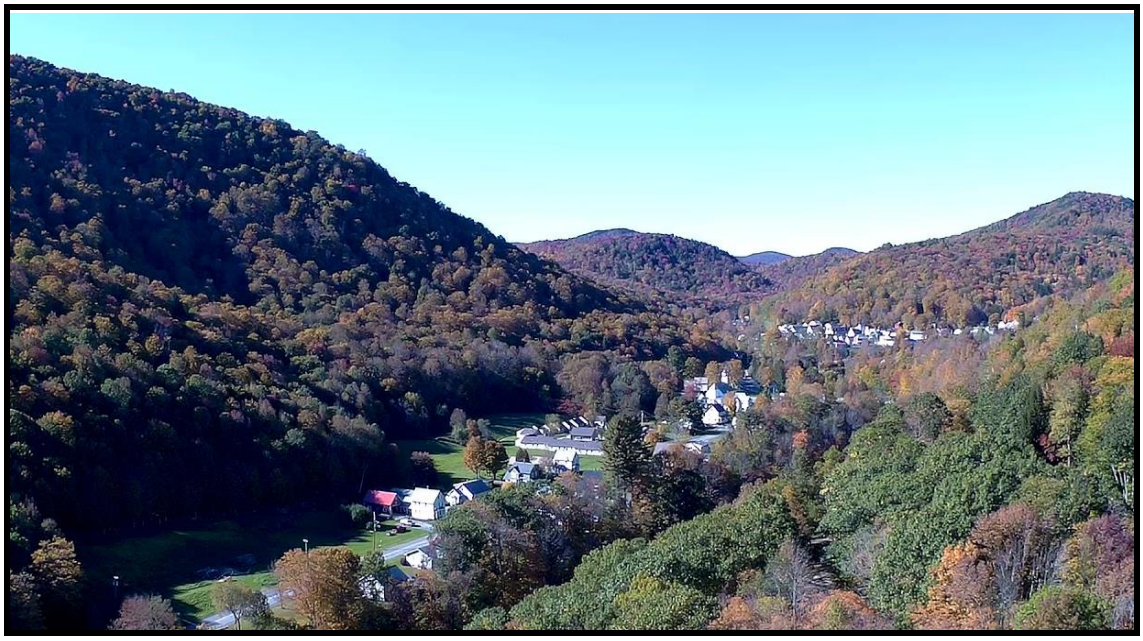
READSBORO SCHOOL DISTRICT

ANNUAL REPORT
2022



Virtual Informational Hearing:

February 28th 2022 at 6:00 PM

Google Link

https://meet.google.com/ocq-crfn-wmj?hs=224

or

Join by phone

(US) +1 208-820-4744 PIN: 860553203

Voting:

March 1st 2022 by Australian Ballot

Readsboro School 10AM-7PM

TABLE OF CONTENTS

Board Members and Administration	Page 2
Superintendent's Report	Page 3
Principal's Report	Page 4
ACT 173	Page 5
Warning	Page 6
Summary of Budget Highlights	Page 7
Budget	Page 8-15
Revenues and Tax Rate	Page 16
Anticipated Revenue	Page 17
Three Prior Years Comparisons	Page 18
WSWSU Assessment	Page 19
Financial Summary of WSWSU General Fund	Page 20
Financial Summary of WSWSU Special Revenue Fund	Page 21
Enrollment	Page 22
Faculty and Staff	Page 23
Auditor's Certification	Page 24

READSBORO SCHOOL DISTRICT

BOARD MEMBERS
Helyn Strom-Henriksen, Chair
Cindy Florence, Vice Chair
James Irace, Member

PRINCIPAL
Robyn C. Oyer

SUPERINTENDENT OF SCHOOLS
Barbara Anne Komons-Montroll

WSWSU BUSINESS MANAGER
Karen Atwood

Snowplow Day December 15th 2021

Superintendent's Annual Report Letter

2021-2022

Dear WSWSU Families and Friends,

I am pleased to offer my fourth letter to you, the community members of Windham Southwest Supervisory Union. It is an honor to continue to serve as your Superintendent alongside the many wonderful people who work for our supervisory union. I am filled with gratitude toward our team of staff, board members, and community partners who continue to demonstrate a deep commitment to our students.

The COVID-19 pandemic is proving to be a tough obstacle for our nation as a whole, and our community is no exception. I wholeheartedly believe that only with each other's support can we scale the seemingly insurmountable wall that the COVID-19 pandemic has built before us. I have witnessed firsthand the resilience of our teachers and paraprofessionals, our administrators and school staff, our board and community members, and especially our families during these turbulent times. I am inspired by the teamwork and tenacity of our supervisory union. I know that our collective unity and compassion will allow us to face any further challenges ahead.

Financial support during these challenging times created by the COVID-19 pandemic has come from the Federal Government in the form of the Elementary and Secondary School Emergency Relief Funds (aka ESSER). We received ESSER funds based on the number of students enrolled in our supervisory union. The purpose of these monies is to support the implementation of our Continous Improvement/Recovery Plan which addresses how we can keep our schools open amidst the pandemic, how to meet the emotional/social needs of our students, and how to better support our specific students' academic needs.

Windham Southwest Supervisory Union remains as dedicated as ever to our mission to discover and cultivate the unique gifts, talents, and interests that every student possesses regardless of race, ethnicity, religion, family economics, class, geography, ability, age, language, gender, gender identity, and sexual orientation. Already this year, we approved an SU-wide Equity Policy and issued our WSWSU Guiding Principles for a Positive, Welcoming School Climate. Furthermore, we are integrating a lens on equity, diversity, and inclusivity into everything we do, including our Continuous Improvement/Recovery Plan.

This year's Continous Improvement/Recovery goals include:
1. Use Data to Respond to Student Needs
Develop equitable multi-tiered systems for routinely collecting, analyzing, and using academic and behavior data to anticipate and respond to student needs.

2. Create a Collective Vision and Strategic Plan to Move WSWSU Forward
Engage in an SU-wide "Portrait of Student Success" process with the diverse stakeholders of WSWSU to increase community and parent/caregiver involvement, increase student voice in curricula and school climate decisions, expand social and learning opportunities for students, and increase school/community partnerships.

3. Increase Student Engagement with Learning
Improve rigor and relevance of instructional practice, create opportunities for collaborative development of project-based learning for teachers and students, and increase student self-direction and engagement in learning.

We at WSWSU value community input and are presently engaging stakeholders from across our supervisory union in a collaborative process that will identify the key qualities we collectively believe our students should possess when they leave WSWSU. This important process will benefit our collective goals and inform our educational strategy that will serve every one of our students. If you would like to learn more about this important work and provide your input please see this link:

https://sites.google.com/wswsu49.org/windhamswsupervisoryunion/events/portrait-of-student-success?authuser=0

To all our taxpayers and residents, please know that your support and belief in our schools directly influences the lives of every student in our supervisory union. Making strides towards our goals would be impossible without you. Thank you.

Sincerely,
Barbara Anne

Annual Principal's Report, 2021-2022

Readsboro Central School Principal, Robyn C. Oyer

As the 2021-2022 school year continues the trend of unusual and unprecedented, the health and wellness of the students of Readsboro and our staff, is always our top priority. Despite the challenges, laughter and teamwork can be heard and seen everyday! Since the first time I was at Readsboro Central School, I have been impressed with the interactions of the students with each other. Older students help smaller ones–the little children look to the bigger ones for guidance, help, or an outside playmate. Readsboro students and staff are a family. It can be seen and felt!

Besides myself, we have welcomed several new teachers to our Readsboro Family this year. Joining us is, Samantha Lincoln our 1st and 2nd grade teacher, Rosa Whelpley our 3rd and 4th grade teacher, Clay Zeller-Townson our Music teacher, and we welcomed Fran Alfieri back to the family as our PE teacher.

All teachers this school year have participated in professional development around equity and bias, as we work as a school to be more equitable in all of our practices. This school year Readsboro Central School continues our efforts of using a Multi-tiered System of Supports (MTSS). We hold regular data-driven meetings which help us discuss data and goals for students and help identify and problem solve areas of need. We have continued using the FASTBridge platform for benchmarking and progress monitoring. There are three assessment windows for the school year. These assessments

provide us data to help drive our instruction and focus our efforts on where students need it the most.

We opened our doors in the fall for our Open House–and it was so nice to have families visit us again! We look forward to more opportunities to share our school with you!

We welcomed preschoolers back into the building this school year and are happy to have them with us!

Our current enrollment is 48 students PK-8th grade.

I am very honored to be the Principal of Readsboro Central School. Thank you for the opportunity to lead this school. I look forward to working with the community as we make Readsboro Central School the best school possible!

Respectfully,

Robyn C. Oyer
Principal

ACT 173

Act 173 of 2018: enhancing the effectiveness, availability and equity of services provided to students who require additional support in Vermont's schools. The Agency of Education is integrating procedures and processes in order to support the field to adapt and adopt the systemic changes necessary to respond to the act.

With the passing of Act 173 by the Vermont Legislature in 2018, the process began to educate and train Vermont educators and administrators to be able to make changes to their methods of delivering instruction, in an equitable manner, for students needing additional supports, and not necessarily identified as eligible for Special Education services or Special Education monies.

FUNDING

Along with the changes in the delivery of education system with Act 173, changes were also made to the funding of Special Education, that eliminate the reimbursement and Block Grant model currently in place, and substitute a Census Grant that is based on Long Term Membership (LTM), (3 prior year ADM (average daily membership) average), multiplied by a census amount that is calculated by the AOE. The formula for determining the census amount for each district, for the first two years of implementation, was based on prior year special education spending. This is scheduled to change to a Uniform Base amount that will then be multiplied by the LTM.

BUDGET IMPLICATIONS

In prior years, Special Education services and costs for Special Education staffing, were reimbursed to the WSWSU and applied to the cost of those services paid on behalf of each school. The net cost was then "assessed" back to districts.

FY '23 is scheduled to be the first year for the funding portion of Act 173 to take effect. The Census Block Grant money is intended to support all students in need of additional support(s), and the Grant is calculated based on the ADM of the schools individually. The WSWSU will distribute the Census Block grant to each of the school districts, increasing the revenues to be received by each. The expenditure for the Special Education Assessment to be paid to the WSWSU will also increase at the district level, as the WSWSU will no longer receive reimbursement monies to offset the costs of services paid, increasing the bottom line of each school district's budget and is some cases, a higher net cost paid for special education services.

THE FUTURE OF ACT 173

Act 173 is currently undergoing much scrutiny at the legislative level, with many hoping to stall the implementation of the funding portion of the Act. With the legislature still working on the Weighting Study, and its implications on School Districts funding, many believe that the Act 173 funding goes hand in hand. At this time, school districts around VT are planning school budgets for the FY 23 school year applying the Census Block Grant allocations toward the costs of educating their school population.

SCHOOL WARNING
TOWN SCHOOL DISTRICT, READSBORO, VERMONT

The legal voters of the Readsboro School District are hereby notified to attend a public informational hearing at the Readsboro School Auditorium on February 28, 2022 at 6:00 pm to discuss the Articles on the 2022 Readsboro School District Annual Meeting Warning. If unable to attend in person, the meeting can be accessed by: **(GOOGLE Meet)**
https://meet.google.com/ocq-crfn-wmj?hs=224 or by phone: (US) +1 208-820-4744 (PIN: 860553203)
The meeting will then be adjourned. Voting on the articles by Australian Ballot will take place on Tuesday, March 1, 2022 at the School auditorium in the Town of Readsboro. For this purpose, the polls will open at 10:00 a.m. and close at 7:00 p.m.

ARTICLE I
To elect a Readsboro School Director for three (3) years.
ARTICLE II
To elect a Readsboro School District Moderator
ARTICLE III
To elect a Readsboro School District Clerk
ARTICLE IV
To elect a Readsboro School District Treasurer
ARTICLE V
To see if the voters of the Readsboro School District approve the School Board to expend $1,535,228 which is the amount the School Board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of $16,179 per equalized pupil. This projected spending per equalized pupil is 2.2% higher than spending for the current year.
ARTICLE VI
To see if the voters of the Readsboro School District will vote to authorize the School Directors to transfer $80,000 from the surplus Fund Balance to the Maintenance Reserve Account.
ARTICLE VII
To see if the voters of the Readsboro School District will approve the Readsboro Board of School Directors to establish a Tax Stabilization Reserve Account for the purpose of supporting future potential educational tax increases.
ARTICLE VIII
To see if the voters of the Readsboro School District will vote to authorize the School Directors to transfer the remaining $87,637 from the surplus Fund Balance to the approved Tax Stabilization Reserve Account.
ARTICLE IX
To see if the voters of the Readsboro School District, will vote to authorize the School Directors to assign for future use, any remaining surplus Fund Balance funds that were not approved to be transferred to the Maintenance Reserve Account (Article VI) or the Tax Stabilization Account (Article VIII).
ARTICLE X
To see if the Readsboro School District will vote to authorize the School Directors to borrow money on the notes of the Town School District or otherwise in anticipation of taxes?

Helyn Strom-Henriksen

Cindy Florence

James Irace

Readsboro School Directors

Dated at Readsboro, Vermont
this 26th day of January 2022.

READSBORO SCHOOL DISTRICT
BUDGET HIGHLIGHTS

	Actual SVUUSD 2020-2021	Budget READSBORO 2021-2022	Budget READSBORO 2022-2023	% of Budget
PERSONNEL COSTS:				
Salaries	941,976.73	413,418	488,646	
FICA	68,244.81	31,628	37,384	
Hospitalization	165,873.06	66,500	73,699	
Teacher's Retirement Plan	1,688.88	1,445	2,216	
VSTRS OPEB	11,961.00	6,030	6,075	
Non-professional Retirement	3,564.23	1,071	1,542	
Workmen's Compensation	9,278.96	3,342	4,392	
Unemployment Compensation	3,487.00	2,600	2,600	
Credit Reimbursement	15,415.98	7,196	6,884	
HRA	23,945.24	14,978	15,467	
HSA	2,200.00	0	0	
Dental	9,198.25	4,297	3,296	
Life & Disability Insurance	3,999.32	1,798	2,616	
Subtotal	**1,260,833.46**	**554,303**	**644,817**	**42.0%**
INSTRUCTIONAL RELATED COSTS:				
Athletics (Salaries)	0.00	0	0	
Professional Services	9,449.83	15,475	14,234	
Repairs & Maintenance	1,397.49	3,000	3,000	
Field Trips/Winter Sports	1,225.00	2,500	6,500	
Travel	48.30	200	200	
Supplies	13,222.48	9,100	17,800	
Books & Periodicals	3,695.05	3,300	3,300	
Software/AV	357.00	2,840	3,285	
Equipment	15,850.94	7,600	27,600	
Dues & Fees	4,626.61	800	800	
Misc. Expense	9,344.20	8,500	18,500	
Postage	330.00	200	200	
Inservice/Prof. Development	747.00	1,000	1,000	
Subtotal	**60,293.90**	**54,515**	**96,419**	**6.3%**
TRANSPORTATION:				
(ES & MHS)	85,717.24	76,226	64,287	4.2%
WSWSU ASSESSMENT: Regular Ed	128,887.00	76,807	81,691	5.3%
WSWSU ASSESSMENT: Special Ed	93,428.00	42,683	69,852	4.5%
WSWSU ASSESSMENT: Special Ed District	138,517.86	56,134	156,304	10.2%
DEBT SERVICE & LOAN INTEREST:	2,717.48	20,138	4,000	0.3%
TUITION	859,513.30	368,988	277,408	18.1%
CONT TO RESERVE MAINTENANCE:	0.00	10,000	0	
SCHOOL BOARD EXPENSE:	22,984.31	15,652	11,282	0.7%
HOT LUNCH PROGRAM:	9,827.57	17,500	16,200	1.1%
PROPERTY MANAGEMENT:				
Custodian	59,719.24	38,936	45,753	
Water/sewer Maintenance	12,621.84	10,488	11,040	
Multi-peril/prop Insurance	7,063.00	3,600	4,600	
Garbage Removal	2,541.92	1,056	2,000	
Utilities	51,744.69	28,370	29,975	
Repairs & Maintenance	24,324.46	15,000	15,000	
Custodian Travel/Training	0.00	100	100	
Supplies	9,943.83	4,000	4,000	
Equipment-Outlays	1,657.14	500	500	
Subtotal	**169,616.12**	**102,050**	**112,968**	**7.4%**
TOTAL	**2,832,336.24**	**1,394,996**	**1,535,228**	

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
DEFICIT LOAN	**0.00**	**19,000**	**0**
INTEREST ON LOAN	**2,717.48**	**1,138**	**4,000**
CONTRIBUTION TO RESERVE MAINTENANCE	**3,315.00**	**10,000**	**0**
INSTRUCTION			
M YOUMELL	51,310.00	-	-
R RICHARDSON	56,221.00	57,858	62,361
A READ	48,036.00	-	-
D SHERMAN	54,584.00	-	-
J HOWES	69,317.00	-	-
K GALLAGHER	51,310.00	52,947	67,370
R MCMAHON	39,851.00	41,488	-
N FAHEY	28,110.50	28,929	60,691
S LAKE	48,036.00	49,673	-
PE	16,034.59	8,625	13,474
ART - CHILDS .2	11,244.00	11,572	-
ART - WAINSHILBAUM .2	14,518.20	-	-
ART TBH	-	-	12,138
JUDY ANYAN .5	28,929.00	-	-
N HUMPHREY	56,221.00	-	-
C ZELLER TOWNSON	-	14,518	9,800
ALMA HART	14,190.80	-	-
D WHELPLEY	-	-	52,341
S LINCOLN	-	-	54,011
PD STIPEND	300.00	-	-
TEACHER SETTLEMENT	15,000.00	-	-
SUBSTITUTES H	6,953.33	-	-
SUBSTITUTES R	8,949.46	5,000	5,000
HOSPITALIZATION	113,738.86	49,916	65,656
LATERAL MOVES	6.58	-	-
M YOUMELL FICA	3,550.98	-	-
R RICHARDSON FICA	4,108.57	4,426	4,771
PD FICA	1,161.62	-	-
A READ FICA	3,479.70	-	-

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
D SHERMAN FICA	3,762.17	-	-
J HOWES FICA	5,186.78	-	-
K GALLAGHER FICA	3,827.47	4,050	5,154
R MCMAHON FICA	3,045.86	3,174	-
N FAHEY .5 FICA	2,045.84	2,213	4,643
S LAKE FICA	3,130.54	3,800	-
PE FICA	1,224.46	660	1,031
ART - CHILDS .2 FICA	860.12	885	-
ART - WAINSHILBAUM .2 FICA	1,110.72	-	-
ART TBH	-	-	929
J ANYAN .5 FICA	2,209.88	-	-
N HUMPHREY FICA	4,089.32	-	-
C ZELLER TOWNSON FICA	-	1,111	750
ALMA HART/TBH .2 FICA	1,087.57	-	-
D WHELPLEY FICA	-	-	4,004
S LINCOLN FICA	-	-	4,132
SUBSTITUES H FICA	531.89	-	-
SUBSTITUTES R FICA	684.63	383	383
VSTRS OPEB	11,961.00	6,030	6,075
VMERS	0.04	-	-
TEACHERS RETIREMENT	1,688.88	1,445	2,216
WORKMENS COMP	6,319.60	2,203	3,035
UNEMPLOYMENT COMP	3,487.00	2,600	2,600
CREDIT REIMBURSEMENT	10,342.98	5,942	5,635
HRA	14,288.15	10,962	13,707
DENTAL	5,809.84	3,417	2,950
LIFE AND DISABILITY	3,053.00	1,326	1,920
HRA FEES	490.62	-	-
PROFESSIONAL DEVELOPMENT	747.00	1,000	1,000
REPAIRS AND MAINTENANCE	1,302.36	1,000	1,000
FIELD TRIPS	1,225.00	1,500	5,500
SUPPLIES	8,107.72	7,000	13,400
ACHIEVEMENT TESTS	47.90	-	-
BOOKS & PERIODICALS	2,122.54	2,000	2,000

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
EQUIPMENT	4,161.41	2,000	22,000
ONLINE COURSES	-	-	10,000
DUES AND FEES	670.00	-	-
WINTER SPORTS	-	1,000	1,000
TOTAL INSTRUCTION	**853,784.48**	**390,653**	**522,677**
TECHNOLOGY			
TECH CONSULTANT-LAKE	10,251.48	11,970	-
TECH CONSULTANT-MOSS	7,331.31	-	-
TECH CONSULTANT-COLENBACK	-	-	10,608
TECH CONSULTANT-LAKE FICA	784.26	916	-
TECH CONSULTANT-MOSS FICA	560.82	-	-
TECH CONSULTANT-COLENBACK FICA	-	-	812
WORKMENS COMP	218.64	96	95
TECH COORDINATOR	317.57	250	250
REPAIRS & MAINTENANCE	95.13	2,000	2,000
TELECOMMUNICATIONS	2,640.00	1,440	1,440
SUPPLIES/SOFTWARE	3,568.52	1,400	1,400
EQUIPMENT	9,221.64	4,000	4,000
DUES & FEES	1,771.39	-	-
TOTAL TECHNOLOGY	**36,760.76**	**22,072**	**20,605**
STUDENT AFTER SCHOOL ACTIVITIES	**9,344.20**	**8,500**	**8,500**
ATHLETICS	**391.74**	**0**	**0**
GUIDANCE			
L LEFF .6/.4	30,654.36	7,259	-
GUIDANCE TBH .2	-	-	10,468
L LEFF .6/.4 FICA	1,923.34	555	-
GUIDANCE TBH .2 FICA	-	-	801
HOSPITALIZATION	6,978.69	1,508	-
HRA	2,370.31	656	-
WORKMENS COMP	191.29	59	94

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
CREDIT REIMBURSEMENT	-	210	205
DENTAL	645.48	-	-
LIFE AND DISABILITY	-	37	-
SUPPLIES	72.39	200	200
TOTAL GUIDANCE	**42,835.86**	**10,484**	**11,768**
HEALTH SERVICES			
NURSE SUB	-	500	500
L JANOVSKY	12,764.89	-	-
NURSE SUB FICA	-	38	38
L JANOVSKY FICA	951.71	-	-
WORKMENS COMP	14.84	-	-
DENTAL	129.87	-	-
LIFE AND DISABILITY	28.88	-	-
PROFESSIONAL SERVICES	9,132.26	15,225	13,984
SUPPLIES/EQUIPMENT	1,412.87	500	500
SOFTWARE	-	-	445
TOTAL HEALTH SERVICES	**24,435.32**	**16,263**	**15,467**
LIBRARY/MEDIA SERVICES			
J PARKER .2	26,417.20	13,536	-
LIBRARIAN TBH .2	-	-	13,808
SUBSTITUTE	131.78	-	-
J PARKER .2 FICA	2,020.97	1,036	-
LIBRARIAN TBH .2 FICA	-	-	1,056
SUBSTITUTE FICA	10.08	-	-
WORKMENS COMP	233.98	108	124
SUPPLIES	525.87	200	2,500
BOOKS & PERIODICALS	1,198.34	1,000	1,000
DUES & FEES	1,520.55	400	400
TOTAL LIBRARY/MEDIA SERVICES	**32,058.77**	**16,280**	**18,888**
SCHOOL BOARD SERVICES			
SB SALARIES	6,500.00	3,900	3,900

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
TREASURER SALARY	3,000.00	1,000	1,000
CLERK SALARY	80.00	1,000	1,000
SB FICA	497.25	298	298
TREASURER FICA	-	77	77
CLERK FICA	6.12	77	77
CONTINGENCY	-	4,500	-
PROFESSIONAL SERVICES	-	250	250
LEGAL FEES	6,828.77	750	750
SB LIABILITY INSURANCE	3,690.00	1,900	2,030
ADVERTISING	505.65	100	100
DUES & FEES	1,787.71	-	-
MISC EXPENSES	88.81	1,800	1,800
TOTAL SCHOOL BOARD SERVICES	**22,984.31**	**15,652**	**11,282**
SU ASSESSMENT	**128,887.00**	**76,807**	**81,691**
OFFICE OF PRINCIPAL			
PRINCIPAL HALIFAX	94,095.00	-	-
PRINCIPAL READSBORO	82,452.18	87,000	86,700
L SWANSON	28.38	-	-
J HIGLEY	25,730.31	-	-
A FILIAULT	20,518.15	22,543	29,376
HOSPITALIZATION	40,136.66	15,076	8,043
HEALTH SAVINGS ACCOUNT	2,200.00	-	-
PRINCIPAL HALIFAX FICA	6,775.01	-	-
PRINCIPAL READSBORO FICA	5,963.71	6,656	6,633
L SWANSON FICA	2.17	-	-
J HIGLEY FICA	1,903.07	-	-
A FILIAULT FICA	1,478.82	1,725	2,247
RETIREMENT	755.12	-	-
VT MUNIC RETIREMENT	2,253.29	1,071	1,542
WORKMENS COMP	2,170.89	876	1,044
CREDIT REIMBURSEMENT	5,073.00	1,044	1,044
HRA	5,794.15	3,360	1,760

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
DENTAL	2,613.06	880	346
LIFE & DISABILITY	917.44	435	696
POSTAGE	330.00	200	200
TELEPHONE	5,882.33	2,520	3,000
TRAVEL	32.20	200	200
SECRETARY TRAVEL	16.10	-	-
SUPPLIES	631.28	500	500
EQUIPMENT	1,956.26	1,500	1,500
DUES & FEES	664.67	400	400
TOTAL OFFICE OF PRINCIPAL	**310,373.25**	**145,986**	**145,231**
MAINTENANCE OF PLANT - HALIFAX			
CUSTODIAN .5	21,228.02	-	-
PLAYGROUND MAINT	5,000.00	-	-
HOSPITALIZATION	3,487.68	-	-
CUSTODIAN .5 FICA	1,623.95	-	-
PLAYGROUND MAINT FICA	382.50	-	-
VT MUNIC RETIREMENT	707.60	-	-
WORKMENS COMP	251.54	-	-
HRA	-5.36	-	-
GARBAGE REMOVAL	1,104.00	-	-
REPAIRS & MAINTENANCE	7,138.81	-	-
PLAYGROUND FUND	381.13	-	-
ASBESTOS	45.00	-	-
PROPERTY INSURANCE	3,531.50	-	-
SUPPLIES	2,524.86	-	-
COVID SUPPLIES	162.01		
ELECTRICITY	8,738.94	-	-
FUEL OIL	11,973.72	-	-
EQUIPMENT	1,097.80	-	-
WATER TEST	2,145.00	-	-
TOTAL MAINTENANCE OF PLANT HALIFAX	**71,518.70**	**0**	**0**
MAINTENANCE OF PLANT - READSBORO			

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
K MARSTON	20,176.56	33,277	39,250
CUSTODIAN .5	4,289.43	-	-
SUBSTITUTE	233.28	1,000	1,000
K MARSTON FICA	1,543.54	2,546	3,003
CUSTODIAN .5 FICA	328.13	-	-
SUBSTITUTE FICA	17.84	77	77
VT MUNIC RETIREMENT	180.27	1,581	2,061
WORKMENS COMP	274.26	274	362
LIFE & DISABILITY	-	181	-
WATER/SEWER	10,476.84	10,488	11,040
GARBAGE REMOVAL	1,437.92	1,056	2,000
REPAIRS & MAINTENANCE	7,191.72	12,000	12,000
GROUNDS UPKEEP	2,500.00	3,000	3,000
ASBESTOS TRAINING	45.00	100	100
LEAD OUT	3,707.80	-	-
PROPERTY INSURANCE	3,531.50	3,600	4,600
SUPPLIES	6,611.48	4,000	4,000
COVID SUPPLIES	483.82	-	-
AQ SUPPLIES	161.66	-	-
ELECTRICITY	10,768.87	10,450	11,175
KEROSENE	-	500	500
FUEL OIL	11,740.83	14,900	15,300
EQUIPMENT	559.34	500	500
TOTAL MAINTENANCE OF PLANT READS	**86,260.09**	**99,530**	**109,968**
TRANS ASSESSMENT	**43,313.14**	**76,226**	**64,287**
TRANS ASSESSMENT	**23,029.82**	**0**	**0**
PY ADJUST	**-6,746.11**	**0**	**0**
PRE-K PRIVATE TUITION	**22,809.75**	**10,608**	**14,624**
HS TUITION			
TUITION VT LEAS	332,830.36	82,650	101,600
TUITION OUTSIDE VT LEAS	92,337.20	50,688	26,888

	Actual	Budget	Budget
	FY - 2021	FY - 2022	FY - 2023
	SVUUSD	READSBORO	READSBORO
PRIVATE SCHOOL TUITION	113,631.00	33,116	-
TOTAL HS TUITION	**538,798.56**	**166,454**	**128,488**
VOCATIONAL TUITION			
VOCATIONAL TUITIONAL	15,197.61	4,074	394
ST OF VT VOC TUITION	18,470.00	3,352	538
VOC TUITION OUTSIDE STATE	264,237.38	184,500	133,364
TOTAL VOCATIONAL TUITION	**297,904.99**	**191,926**	**134,296**
HS TRANS ASSESSMENT	**24,836.79**	**0**	**0**
SPED			
SUPPLIES	336.73	700	700
BOOKS & PERIODICALS	374.17	300	300
EQUIPMENT	0.00	100	100
SPED ASSESS	93,428.00	42,683	69,852
SPED ASSESS'T SERVICES	138,517.86	56,134	156,304
TOTAL SPED	**232,656.76**	**99,917**	**227,256**
REMEDIAL SUPPORT			
REMEDIAL PARA	12,485.81	-	-
HOSPITALIZATION	5,018.85	-	-
REMEDIAL PARA FICA	766.15	-	-
NON PROF RETIREMENT	555.78	-	-
WORKMENS COMP	129.28	-	-
HRA	1,002.01	-	-
SUPPLIES	280.13	-	-
TOTAL REMEDIAL SUPPORT	**20,238.01**	**0**	**0**
FOOD SERVICE SUPPORT	**9,827.57**	**17,500**	**16,200**
TOTAL	**2,832,336.24**	**1,394,996**	**1,535,228**

SOUTHERN VALLEY UNIFIED UNION SCHOOL DISTRICT
REVENUES AND TAX RATE

	SVUUSD Actual FY - 21	READSBORO Budget FY - 22	READSBORO Budget FY - 23
Local Revenues:			
Interest Income	882.38	-	0
Playground Interest Income	1,109.42	-	0
Reserve Interest	2.84	-	0
Tuition	35,794.29	39,000	13,000
Building Rental	0.00	-	-
Misc Receipts	399.71	-	
Fund Balance	0.00	6,140	0
Playground/Maint. Reserve	0.00	-	-
Other State Revenues:	0.00	-	-
Census Block Grant	0.00	-	211,542
State Safety Grant	0.00	-	-
Small Schools Grant	154,137.00	77,069	61,160
Vocational Tuition	49,909.50	45,633	40,000
Forestry Grant -Readsboro	4,887.82	5,500	5,500
State Lead Grant	3,590.01		
Total Revenues	250,713	173,341	331,202
Actual Expenditures	2,832,336.24	-	-
Budget		1,394,996	1,535,228
Less: Revenues		173,341	331,202
State Support Grant	2,350,604.00		
State Tech Center Payment	16,568.00		
Fund Balance Applied to FY 21	202,382		
Fund Balance Applied to FY 22	12,279.21		
Playground/Maint. Reserve Fund Balance	109,593.11		
Education Spending (Act 68)		$ 1,221,655	$ 1,204,026
Equalized Pupils		77.11	74.42
Per Pupil Penalty		$ -	
Education Spending Per Pupil		15,843.02	$ 16,178.80
Equalized Tax Rate (ETR)		$ 1.400	$ 1.251

Estimated Tax Rate for FY'2023	READSBORO FY' 2022	READSBORO Estimated**** FY '2023
School Tax	$ 1.2935	$ 1.2497
Town Tax (Level Funded)	$ 0.9473	$ 0.9473
Total Tax	$ 2.2408	$ 2.1970
CLA %	108.23%	100.07%

* Tax Commissioner recommendation, based on current information, of $1.00/$1.482
* Residential & Non-residential base rate and Base amount to be determined by Legislature.
* Yield per equalized pupil to be finalized by Legislature

READSBORO SCHOOL DISTRICT
ANTICIPATED REVENUE

FUND BALANCE Balance of funds from 6/30/21 will be utilized for reserve fund maintenance and to establish a reserve account for future tax stabilization	$	-
TUITION INCOME Tuition received for non-resident students	$	13,000.00
FEDERAL FORESTRY	$	5,500.00
VOCATIONAL TUITION REIMBURSEMENT State reimbursement for out of state vocational high school tuition costs	$	40,000.00
MERGER SUPPORT GRANT (Formerly Small Schools Support Grant) State support for small schools with an enrollment of less than 100 or an average grade size of 20 or fewer students	$	61,160.00
CENSUS BLOCK GRANT Revenues now distributed to the schools directly to support Special Education costs associated with staff and students of the school district.	$	211,542.00
TOTAL SCHOOL ANTICIPATED REVENUES	$	331,202.00
FY '2023 PROPOSED BUDGET	$	1,535,228.00
EDUCATION SPENDING (BUDGET minus REVENUES)	$	1,204,026.00
EQUALIZED PUPILS	$	74.42
EDUCATION SPENDING PER PUPIL	$	16,178.80

PRELIMINARY

Three Prior Years Comparisons - Format as Provided by AOE

ESTIMATES ONLY

District: Readsboro
SU: Windham Southwest

T164
Bennington County

Property dollar equivalent yield: 12,937 <--See bottom note
Homestead tax rate per $12,937 of spending per equalized pupil: 1.00
Income dollar equivalent yield per 2.0% of household income: 15,484

			FY2020	FY2021	FY2022	FY2023	
Expenditures							
1.		Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	-	-	$1,394,996	$1,535,228	1.
2.	plus	Sum of separately warned articles passed at town meeting	+ -	-	-	-	2.
3.	minus	Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	- NA	NA	NA	-	3.
4.		**Locally adopted or warned budget**	-	-	$1,394,996	$1,535,228	4.
5.	plus	Obligation to a Regional Technical Center School District if any	+ -	-	-		5.
6.	plus	Prior year deficit repayment of deficit	+ -	-	-		6.
7.		**Total Budget**	-	-	$1,394,996	$1,535,228	7.
8.		S.U. assessment (included in local budget) - informational data	-	-	-	$372,134	8.
9.		Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.
Revenues							
10.		Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	-	-	$173,342	$331,202	10.
11.	plus	Capital debt aid for eligible projects pre-existing Act 60	+ -	-	-		11.
12.	minus	All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	- NA	NA	NA	NA	12.
13.		**Offsetting revenues**	-	-	$173,342	$331,202	13.
14.		**Education Spending**	-	-	$1,221,654	$1,204,026	14.
15.		Equalized Pupils	-	-	77.12	74.42	15.
16.		**Education Spending per Equalized Pupil**	-	-	$15,840.95	$16,178.80	16.
17.	minus	Less ALL net eligible construction costs (or P&I) per equalized pupil	- -	-	-		17.
18.	minus	Less share of SpEd costs in excess of $60,000 for an individual (per eqpup)	- -	-	$4.86		18.
19.	minus	Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	- -	-	-		19.
20.	minus	Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	- -	-	-		20.
21.	minus	Estimated costs of new students after census period (per eqpup)	- -	-	-		21.
22.	minus	Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	- -	-	-		22.
23.	minus	Less planning costs for merger of small schools (per eqpup)	- -	-	-		23.
24.	minus	Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	- -	-	$78.19	$81.63	24.
25.	minus	Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	- -	-	-		25.
26.		Excess spending threshold	threshold = $18,311 $18,311.00	threshold = $18,756 $18,756.00	threshold = $18,789 $18,789.00	threshold = $19,997 $19,997.00	26.
27.	plus	Excess Spending per Equalized Pupil over threshold (if any)	+ -	-	2 year suspension	2 year suspension	27.
28.		Per pupil figure used for calculating District Equalized Tax Rate	-	-	$15,841	$16,178.80	28.
29.		District spending adjustment (minimum of 100%)	- based on yield $10,646	- based on yield $10,863	139.976% based on $10,763	125.058% based on yield $12937	29.
Prorating the local tax rate							
30.		Anticipated district equalized homestead tax rate (to be prorated by line 30) [$16,178.80 ÷ ($12,937 / $1.00)]	- based on $1.00	- based on $1.00	$1.3998 based on $1.00	$1.2506 based on $1.00	30.
31.		Percent of Readsboro equalized pupils not in a union school district	-	-	100.00%	100.00%	31.
32.		Portion of district eq homestead rate to be assessed by town (100.00% x $1.25)	-	-	$1.3998	$1.2506	32.
33.		**Common Level of Appraisal (CLA)**	107.01%	108.02%	110.00%	100.07%	33.
34.		Portion of actual district homestead rate to be assessed by town ($1.2506 / 100.07%)	- based on $1.00	- based on $1.00	$1.2725 based on $1.00	$1.2497 based on $1.00	34.
			If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.				
35.		Anticipated income cap percent (to be prorated by line 30) [($16,178.80 ÷ $15,484) x 2.00%]	0.00% based on 2.00%	0.00% based on 2.00%	2.30% based on 2.00%	2.09% based on 2.00%	35.
36.		Portion of district income cap percent applied by State (100.00% x 2.09%)	- based on 2.00%	- based on 2.00%	2.30% based on 2.00%	2.09% based on 2.00%	36.
37.		#N/A	100.00%	100.00%	-	-	37.
38.		#N/A	-	-	-	-	38.

- Following current statute, the Tax Commissioner recommended a property yield of $13,846 for every $1.00 of homestead tax per $100 of equalized property value, an income yield of $16,705 for a base income percent of 2.0%, and a non-residential tax rate of $1.385. THESE FIGURES USE THE ESTIMATED $90,000,000 SURPLUS FROM THE EDUCATION FUND. I DO NOT EXPECT THAT SURPLUS WILL BE USED TO INCREASE THE YIELDS. I would suggest using the figures provided without the surplus: $12,937 for the property yield, $15,484 for the income yield, and $1.482 for the non-homestead tax rate.
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.

Windham Southwest Supervisory Union
Assessment

	ACTUAL ASSESSMENT 2021-2022	BUDGETED ASSESSMENT 2022-2023	ASSESSMENT DIFFERENCE	% INCREASE/ DECREASE
HALIFAX REG ED	111,102	110,000		
HALIFAX SPECIAL ED SU	61,737	94,059		
HALIFAX SPECIAL ED DISTRICT	99,771	203,162		
	272,610	**407,221**	**134,611**	**49.38%**
READSBORO REG ED	76,807	81,691		
READSBORO SPECIAL ED SU	42,683	69,852		
READSBORO SPECIAL ED DISTRICT	53,134	156,304		
	172,624	**307,847**	**135,223**	**78.33%**
SEARSBURG REGULAR ED	28,310	29,946		
SEARSBURG SPECIAL ED SU	15,731	25,606		
SEARSBURG SPECIAL ED DISTRICT	60,876	57,799		
TOTAL SEARSBURG	**104,917**	**113,351**	**8,434**	**8.04%**
STAMFORD REGULAR ED	106,689	106,849		
STAMFORD SPECIAL ED SU	59,285	91,365		
STAMFORD SPECIAL ED DISTRICT	118,812	198,245		
TOTAL STAMFORD	**284,786**	**396,459**	**111,673**	**39.21%**
TVES REGULAR ED	268,179	303,466		
TVES SPECIAL ED SU	149,024	259,487		
TVES SPECIAL ED SU DISTRICT	408,431	648,668		
TOTAL TVES	**825,634**	**1,211,621**	**385,987**	**46.75%**
TVMHS REGULAR ED	352,567	366,259		
TVMHS SPECIAL ED SU	195,918	313,180		
TVMHS SPECIAL ED DISTRICT	443,941	805,986		
TOTAL TVMHS	**992,426**	**1,485,425**	**492,999**	**49.68%**
TOTAL REGULAR ED	**943,654**	**998,211**	**54,557**	**5.78%**
TOTAL SPECIAL ED SU	**524,378**	**853,549**	**329,171**	**62.77%**
TOTAL SPECIAL ED DISTRICT	**1,184,965**	**2,070,164**	**885,199.00**	**74.70%**

FINANCIAL SUMMARY OF WINDHAM SOUTHWEST SUPERVISORY UNION
GENERAL FUND

Revenues:	**Actual 2020-2021**	**Budget 2021-2022**	**Proposed Budget 2022-2023**
Interest	377.66	500	500
Misc Income	6,240.32	0	0
Spec. Ed Services Assessments	1,117,425.91	0	0
Spec. Ed State Reim/Grants	1,844,966.76	1,968,461	815,435
Prior Year Adjust	144,491.23	0	0
Assessments	1,277,294.00	2,652,962	3,921,924
General Fund Revenues:	**4,390,795.88**	**4,621,923**	**4,737,859**
Fund Balance -Special Ed	-37,022.43	0	224,297
Fund Balance WSSU	156,992.03	156,992	51,310
Total Gen Fund Revenues:	**4,510,765.48**	**4,714,575**	**5,013,466**
Expenditures:			
Superintendent's Office	322,472.98	349,626	350,871
Fiscal Services	436,601.15	588,223	599,142
Dir. Curriculum	91,430.66	98,956	100,009
Special Education:			
Special Education Teachers/Staff	1,458,062.02	1,634,493	1,665,115
Special Education Services-District	910,853.69	907,733	949,643
Special Education Transportation	155,865.79	193,955	270,841
Speech Services	256,973.57	272,287	275,131
Occupational/PT Therapy Services	93,933.84	86,890	124,655
School Psychologist/Evaluations	61,950.99	65,403	66,265
Alternative Special Ed Program	179,633.28	303,802	390,483
EEE Program	61,754.01	95,832	95,905
Special Education Administration	112,640.76	117,375	125,406
Total Gen Fund Expenditures:	**4,142,172.74**	**4,714,575**	**5,013,466**
Excess/(Deficiency)	368,592.74		

Revenue & Expense to record State of Vermont payments on behalf of teacher retirement contributins are not included in the above figures. The Windham Southwest Supervisory Union expects the financial budget for FY 2022-2023 to be as budgeted.

==========

Assessment Breakdown by District:

	2020-2021	**2021-2022**	**2022-2023**
Southern Valley UUSD	222,314	0	0
Halifax	0	172,840	204,059
Readsboro	0	119,489	151,543
Searsburg	38,319	44,041	55,552
Stamford	158,260	165,973	198,212
Twin Valley	858,399	965,688	1,242,394
	1,277,292	**1,468,031**	**1,851,760**
Special Ed District Assessment			
Southern Valley UUSD	112,157	0	0
Halifax	0	99,771	203,162
Readsboro	0	53,134	156,304
Searsburg	65,309	60,876	57,799
Stamford	99,343	118,812	198,245
Twin Valley	846,905	852,372	1,454,654
Total Assessment	**1,123,714**	**1,184,965**	**2,070,164**

FINANCIAL SUMMARY OF WINDHAM SOUTHWEST SUPERVISORY UNION
SPECIAL REVENUE FUNDS

State Funds:	**Actual 2020-2021**	**Budget 2021-2022**
Act 230/BEST Grant Revenues:	15,025.00	0.00
State Transportation Aid	269,502.00	269,283.00
State Hot Lunch Revenues:	5,160.52	5,160.52
Other State Revenues:	0.00	0.00
Total State Revenues:	289,687.52	274,443.52
Act 230/BEST Grant Expenditures	15,025.00	7,700.00
State Transportation Aid Expenditures	269,502.00	269,283.00
State Hot Lunch Transfers to Towns	5,160.52	5,160.52
Other State Grant Expenditures:	0.00	0.00
Total State Expenditures	289,687.52	282,143.52
Excess/(Deficiency)	0.00	0.00

Federal Funds:	**Actual 2020-2021**	**Budget 2021-2022**
Special Programs Fund Revenues:	861,938.49	393,045.00
Hot Lunch Revenues:	335,243.90	0.00
Local & Private Funds:	164,428.89	0.00
Total Revenues:	1,361,611.28	393,045.00
Special Programs Fund Expenditures:	1,007,901.39	0
Hot Lunch Expenditures:	340,404.42	0
Total Expenditures:	1,348,305.81	393,045
Excess/(Deficiency)	13,305.47	0
Title I Fund Revenues:	287,877.40	292,851
Title I Fund Expenditures:	34,344.41	36,294
Title I Transfer to Schools:	253,532.99	256,557
Excess/(Deficiency)	0.00	0
21st Century Fund Revenues:	126,019.27	215,408
Local & Private Funds:	80,047.07	235,275
Total Revenues:	**206,066.34**	**450,683**
21st Century Fund Expenditures:	126,019.27	215,408
Local & Private Expenditures:	80,047.07	235,275
Total Expenditures:	**206,066.34**	**450,683**
Excess/(Deficiency)	0.00	0

Federal Revenues for 2021-2022 include carryover from 2021-2022. Budgeted Federal Revenues for 2021-2022 include carryover from 2020-2021 and are restricted for use in those programs only.

ENROLLMENT AS OF JANUARY 2022

	GRADES	TOTAL
ELEMENTARY:	PK	7
	K	2
	1	5
	2	6
	3	4
	4	3
	5	7
	6	7
	7	4
	8	3
Total Readsboro Elementary:		**48**
Tution Students (included in total)		1

SECONDARY:	9th	10th	11th	12th	TOTAL
BUHS		2			2
Drury			2	3	5
Twin Valley Middle High	2		2		4
McCann Tech	1	2	1	4	8
Private/Independent School				1	1
Total Secondary	**3**	**4**	**5**	**8**	**20**

TOTAL READSBORO ENROLLMENT: 68

READSBORO SCHOOL DISTRICT
FACULTY AND STAFF

Teachers	Campus	Position	Degree
Robyn Oyer	Readsboro	Principal	
Francis Alfieri	Readsboro	20% Physical Education	
Ashley Blevins	Readsboro	50% Special Education (WSWSU)	B+30
Nicholas Fahey	Readsboro	100% FTE Elementary	M
Samatha Lincoln	Readsboro	100% FTE Elementary	M+30
Rebecca Richardson	Readsboro	100% FTE Elementary	B+15
David Rosa Whelpley	Readsboro	100% FTE Elementary	M
Clayton Zeller-Townson	Readsboro	20% FTE Music	M+15
Open	Readsboro	100% FTE Elementary	
Open	Readsboro	20% FTE Art	
Open	Readsboro	20% FTE Library	
Open	Readsboro	20% FTE Guidance	

Staff	Campus	Position
Ashley Blevins	Readsboro	Paraprofessional (WSWSU)
Kathy Inman	Readsboro	Speech Pathologist (WSWSU)
Elizabeth Younce	Readsboro	Nurse (WSWSU)
Kerry Marston	Readsboro	Custodian
Open	Readsboro	Cook
John Colenback	Readsboro	Technology
Alexandra Filiault	Readsboro	Secretary
Melanie Boyd	Readsboro	60% Early Education Teacher (WSWSU)
Kathy Rapp	Readsboro	100% Early Education Coordinator (WSWSU)

The VT Agency of Ed has set new standards and HQT as a stand-alone term no longer exists under ESSA new requirements. Teachers providing pK-12 instruction in Vermont's public schools need to be "appropriately licensed" under Education Quality Standards.

Mudgett
Jennett &
Krogh-Wisner, P.C.
Certified Public Accountants #435

January 14, 2022

Board of Directors
Southern Valley Unified Union School District

AUDITOR'S CERTIFICATION

The financial statements of the Southern Valley Unified Union School District for the fiscal year ended June 30, 2021 were audited by Mudgett, Jennett & Krogh-Wisner, P.C. of Montpelier. The financial statements will be available, with our independent auditor's reports, at the Windham Southwest Supervisory Union office once the final statements are issued.

Sincerely,

Mudgett, Jennett & Krogh-Wisner, P.C.

John H. Mudgett, CPA
Principal

141 Main Street • P.O. Box 937, Montpelier, Vermont 05601 • Phone (802) 229-9193