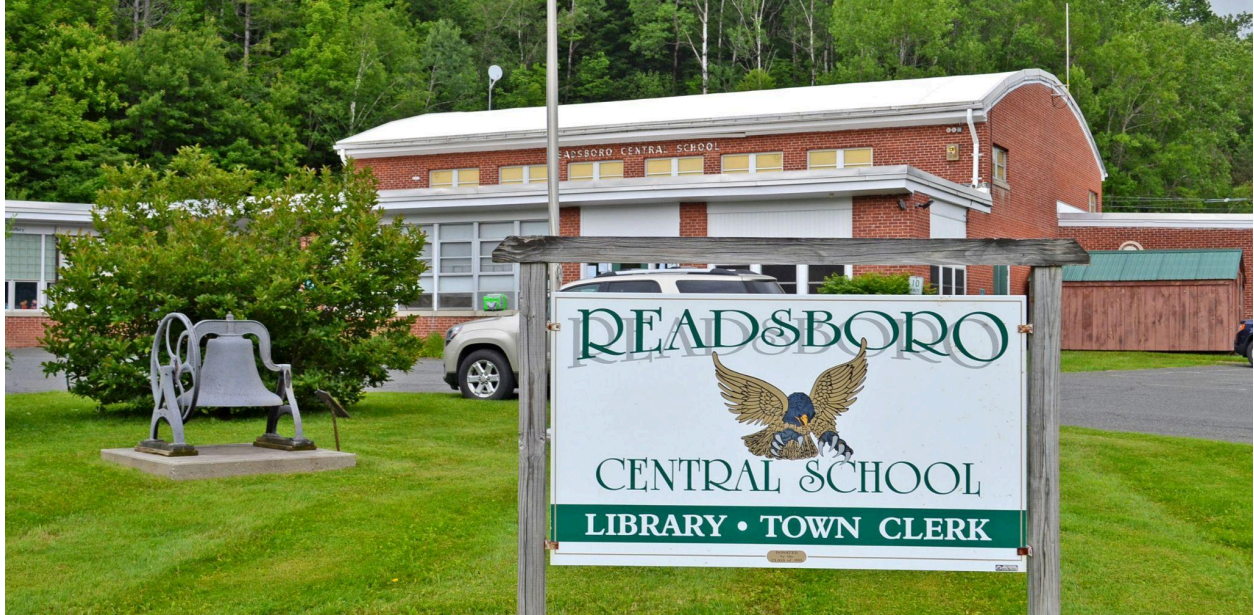


# READSBORO SCHOOL DISTRICT

## ANNUAL REPORT

2025



### Informational Hearing/Public Meeting:

March 3<sup>th</sup> 2025 at 6:00 PM

[Google Link](#)

<http://meet.google.com/gqq-hrff-dxf>

or

Join by phone

(US) +1 918-973-0064 PIN: 801 845 128#

### Voting:

March 4<sup>th</sup> 2025 by Australian Ballot

Readsboro School 10AM-7PM

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# **READSBORO SCHOOL DISTRICT**

## **BOARD MEMBERS**

Helyn Strom-Henriksen, Chair

Cindy Florence, Vice Chair

James Irace, Member

## **PRINCIPAL**

Robyn C. Oyer

## **SUPERINTENDENT OF SCHOOLS**

William Bazyk

## **WSWSU DIRECTOR OF FINANCE & OPERATIONS**

Dr. Jonathan Cavallo





February 2025

Dear Windham Southwest Supervisory Union Community,

Today, I write with a sense of optimism and gratitude. Just six months ago, I stepped into the Windham Southwest Supervisory Union amidst an extraordinary and challenging situation. In the six months prior, the organization had experienced an unprecedented wave of departures: the Superintendent's Administrative Assistant, Business Manager, Business Office Accountant, Accounts Payable Specialist, Payroll Specialist, Director of Special Education, Special Education Administrative Assistant, Director of Curriculum, School Psychologist, and Director of Human Resources had all moved on. Such positions are typically held for long periods, making this transition all the more significant.

Today, however, I am thrilled to share that every one of these vital roles has been filled by exceptionally talented, dedicated individuals who share a deep commitment to the education and well-being of the students in our supervisory union. Our central office is now brimming with energy, collaboration, and most importantly fun.

The only problem this creates is finding enough parking spaces and that is a welcome problem that reflects the bustling activity of a fully engaged team. The transformation over these past months is a testament to the resilience of our community.

There have been, and continue to be, significant challenges that we must address. The first was achieving financial stability for our school districts. Through diligent efforts, we were able to trace back as far as 2022 and successfully recover approximately \$1.5 million in lost federal funds. This recovery was crucial, as it coincided with the discovery of over \$1 million in unbudgeted special education expenditures for FY25.

Those special education costs are the factor driving the increased Supervisory Union budget, which will rise by 16.24%. To ensure fiscal responsibility and transparency, we had to incorporate these unbudgeted expenditures into the FY26 budget. As a result, this will lead to higher-than-usual special education assessments reflected in the school districts' budgets.

We have a plan and a clear pathway to achieve financial stability, paving the way for us to focus on financial efficiencies. However, I didn't step into this role just to work on numbers in the central office. My ultimate goal is far greater and is to lead our schools to become the best in the state of Vermont.

I care deeply about the success of our students and hold the utmost respect for our dedicated school staff, who perform the most important work in our country. While my focus for the remainder of this year will be on building a strong foundation I also will soon take action steps to propel our schools toward excellence.

Sincerely,

*William Bazyk*

Superintendent of Schools



## **Annual Principal's Report**

Readsboro Central School

2024-2025

I am pleased to share with the Readsboro community information about Readsboro Central School. I want to thank the community for your continued support of our school and students. Thanks to your commitment to education we are able to create a nurturing and engaging environment for our students to grow and learn. Readsboro is fortunate that the majority of the teachers and staff returned to continue to serve in their roles here at the school. Rebecca Richardson (Pre-K/Kindergarten), Laura Tatro (Grades 1 and 2), Crystal Bolio (Grades 3 and 4), Rosa Whelpley (Grades 5 and 6), Kamaree Saldo (Art), Jesse Lane (para professional), Cassie Galusha (para professional), Alex Filiault (Administrative Assistant), and Melissa Desjardin (Readsboro and Stamford Food Services).

We have welcomed new faculty and staff to our school community, Misty Cooper (P.E.), Lorelie Haneke Lee (Music), Lindsay Bleau (para professional), Bob Ross (Library), and Thomas Oliveri (Custodian).

One aspect that makes our school special is the bond we share with our community. Our traditional community events, school concerts, a visit to the Readsboro Historical Society, Walk to School Day where parents and community members joined us, our Halloween parade where we visited the Readsboro General Store, Fire Department, Post Office, and outside of the Readsboro Inn, and our Veteran's Day celebration coordinated by Cyndi Candiloro and Normajean Marchegiani were all a big success. An exciting addition, though, was our I Love to Read Week. This event saw local community members—parents, business owners, community elected officials, and more—coming into the school to read to students, fostering a love of reading and helping to build those important connections between our school and the broader community. The students enjoyed hearing from so many different voices and perspectives, and we look forward to making this an annual tradition.

We received some “sprucing up” of the building’s garden beds (up against the building) and flowers thanks to Cherie Giddings, Emily Cooper, Nathan Kurz, and the PTG.

We continue to partner with WINGS as an afterschool program. Longtime Readsboro teacher Rebecca Richardson is our Site Coordinator. She works hard to provide engaging programs for our students. If you have a talent, interest, or a possible program you would like to share with our students please reach out and let us know.

Fastbridge is the formative assessment we use three times a year. This is done in Reading and Math for all students from Kindergarten-6th grade. The information we receive from these assessments helps us to see where re-teaching, intervention, remediation, and enrichment might be needed. The Vermont end-of-the-year state assessment is given to 3rd through 6th graders and is called the Vermont Comprehensive Assessment Program (VTCAP). We hold Math Groups three times a week, where all students are put in groups based on their area of

need, and all teachers and I reinforce or teach these topics. All students are also in Reading groups, in a very similar fashion.

Thank you again for all of the continued support of the school. Readsboro faculty and staff are committed to the success of all students. Readsboro Central School will continue to work toward fulfilling our vision of creating pathways for our students to become powerful communicators, critical thinkers, and collaborators who use empathy and take responsibility for relationships, lifelong learning, and adaptability in our changing world.

Respectfully,

Robyn C. Oyer  
Principal  
Readsboro Central School



**READSBORO SCHOOL DISTRICT**

**BUDGET HIGHLIGHTS**

	Actual READSBORO 2023-2024	Budget READSBORO 2023-2024	Budget READSBORO 2024-2025	Budget READSBORO 2025-2026	% of Budget
<b>PERSONNEL COSTS:</b>					
Salaries	468,041	434,662	481,904	486,458	
FICA	33,159	33,183	38,681	36,591	
Hospitalization	64,310	91,633	70,604	71,336	
Teacher's Retirement Plan 403b	214	1,889	2,083	2,145	
VSTRS OPEB	7,474	11,318	12,478	12,852	
Non-professional Retirement	2,919	4,092	4,511	4,647	
Workmen's Compensation	4,537	4,146	4,683	4,824	
Unemployment Compensation	2,441	2,650	2,922	3,009	
Credit Reimbursement	1,356	6,459	4,566	4,601	
HRA	900	11,520	12,701	7,997	
HSA	0	4,100	4,520	2,000	
Dental	2,277	4,412	4,864	5,353	
Life & Disability Insurance	1,277	2,441	2,691	2,772	
<b>Subtotal</b>	<b>588,905</b>	<b>612,505</b>	<b>647,209</b>	<b>644,586</b>	<b>35.0%</b>
<b>INSTRUCTIONAL RELATED COSTS:</b>					
Technology	109	12,340	13,579	14,102	
Professional Services	0	25,863	23,864	0	
Repairs & Maintenance	361	3,000	3,000	3,000	
Field Trips/Winter Sports	500	3,000	6,000	4,000	
After School Programs	-335	8,500	8,500	8,500	
Travel	53	200	200	200	
Supplies	5,952	8,500	8,500	6,500	
Books & Periodicals	1,406	3,000	3,400	2,000	
Software/AV	1,683	1,850	1,850	1,850	
Equipment	3,407	8,100	8,100	8,100	
Dues & Fees	467	950	1,205	1,205	
Postage	115	200	200	200	
Communications/Telephone	4,157	4,500	4,500	4,500	
Inservice/Prof. Development	575	1,000	1,000	1,000	
Special Ed Supplies & Equipment	563	1,100	1,100	1,100	
Contingency	0	37,855	0	0	
<b>Subtotal</b>	<b>19,013</b>	<b>119,958</b>	<b>84,998</b>	<b>56,257</b>	<b>3.1%</b>
<b>TRANSPORTATION</b>	<b>76,743</b>	<b>76,743</b>	<b>76,529</b>	<b>42,000</b>	<b>2.3%</b>
<b>WSWSU ASSESSMENT: Regular Ed</b>	<b>41,072</b>	<b>41,072</b>	<b>93,692</b>	<b>125,125</b>	<b>6.8%</b>
<b>WSWSU ASSESSMENT: Special Ed</b>	<b>74,307</b>	<b>74,307</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>WSWSU ASSESSMENT: Special Ed District</b>	<b>108,917</b>	<b>108,917</b>	<b>157,416</b>	<b>333,092</b>	<b>18.1%</b>
<b>DEBT SERVICE &amp; LOAN INTEREST</b>	<b>0</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>0.2%</b>
<b>TUITION</b>	<b>454,111</b>	<b>425,183</b>	<b>449,700</b>	<b>473,524</b>	<b>25.7%</b>
<b>SCHOOL BOARD EXPENSE</b>	<b>9,282</b>	<b>11,852</b>	<b>11,851</b>	<b>11,852</b>	<b>0.6%</b>
<b>HOT LUNCH PROGRAM</b>	<b>36</b>	<b>15,500</b>	<b>27,754</b>	<b>10,000</b>	<b>0.5%</b>
<b>PROPERTY MANAGEMENT:</b>					
Custodian	45,916	48,233	50,839	49,175	
Water/Sewer Maintenance	10,247	11,310	11,310	11,310	
Multi-peril/prop Insurance	5,867	5,265	5,581	6,027	
Garbage Removal	2,376	2,000	2,071	2,237	
Utilities	35,774	39,200	48,624	48,624	
Repairs & Maintenance	65,829	15,100	26,754	18,100	
Custodian Travel/Training	0	100	100	100	
Supplies	6,112	4,000	4,000	4,000	
Equipment-Outlays	895	500	500	500	
<b>Subtotal</b>	<b>173,016</b>	<b>125,708</b>	<b>149,779</b>	<b>140,073</b>	<b>7.6%</b>
<b>TOTAL</b>	<b>1,545,402</b>	<b>1,615,745</b>	<b>1,702,929</b>	<b>1,840,509</b>	<b>100%</b>



<b>Readsboro School District</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
	<b>FY 2024</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
<b>PRESCHOOL</b>				
PRE-K TUITION	5,485	15,056	15,056	15,056
<b>TOTAL PRESCHOOL</b>	<b>5,485</b>	<b>15,056</b>	<b>15,056</b>	<b>15,056</b>
Private School Tuition	<b>18,266</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INSTRUCTION</b>				
Crystal Bolio 1.0	42,518	52,341	46,146	49,873
CLAY ZELLER-TOWNSON .2	10,508	9,800	11,233	12,300
R RICHARDSON 1.0	65,898	62,361	69,526	73,253
DAVID WHELPLEY	55,878	52,341	59,506	63,233
KAMAREE SALDO .2	10,508	9,800	11,233	11,979
KAYLEA NOCHER/Laura Tatro	44,188	42,322	47,816	51,543
STEPHANIE GOULETTE .2	11,844	11,136	12,569	12,569
JESSE LANE	22,596	19,767	28,744	29,606
LAUREN BIASI	25,006	23,255	34,650	0
SUBSTITUES	13,338	5,000	5,513	1,000
HOSPITALIZATION	41,184	67,893	41,371	46,336
HSA	0	4,100	4,520	2,000
HRA	900	8,000	8,820	4,000
Social Security Medicare	39			
K GALLAGHER/TBH 1.0	3,253	4,346	4,791	4,935
CLAY ZELLER-TOWNSON .2	804	750	859	885
R RICHARDSON 1.	4,870	4,771	5,319	5,478
DAVID WHELPLEY	4,064	4,004	4,552	4,689
KAMAREE SALDO .2	804	750	859	885
KAYLEA NOCHER	3,138	3,238	3,530	3,636
STEPHANIE GOULETTE .2	906	852	962	
JESSE LANE	1,465	1,512	2,199	2,265
LAUREN BIASI	1,911	1,779	1,961	0
SUBSTITUTES	1,519	383	422	77
TEACHERS 403B	214	1,434	1,581	1,628
VSTRS OPEB	7,474	11,318	12,478	12,852
VMERS	1,798	2,473	2,726	2,808
CREDIT REIMBURSEMENT	1,356	5,000	2,500	2,500
UNEMPLOYMENT	2,441	2,650	2,922	3,009
WORKMENS COMP	3,080	2,815	3,104	3,197
DENTAL	1,735	3,460	3,815	4,272
LIFE & DISABILITY	776	1,710	1,885	1,942
PROF DEVELOPMENT	575	1,000	1,000	1,000
REPAIRS & MAINTENANCE	361	1,000	1,000	1,000
SUPPLIES	3,924	5,000	5,000	3,000
ART SUPPLIES	236	500	500	500
MUSIC SUPPLIES	0	500	500	500
SCIENCE SUPPLIES	83	500	500	500
PE SUPPLIES	82	500	500	500
BOOKS & PERIODICALS	426	2,000	2,400	1,000
EQUIPMENT	1,559	2,000	2,000	2,000
WINTER SPORTS	500	1,000	3,000	1,000
FIELD TRIPS	0	2,000	3,000	3,000
CONTINGENCY	0	37,855	0	0
<b>TOTAL INSTRUCTION SERVICES</b>	<b>393,758</b>	<b>475,216</b>	<b>457,512</b>	<b>426,751</b>
<b>TECHNOLOGY</b>				

<b>Readsboro School District</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
	<b>FY 2024</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
SU TECH ASSESSMENT	0	11,138	12,280	12,771
TECH CONSULTANT	0	852	939	968
WORKMENS COMP	109	100	110	114
TECH SERV SU	0	250	250	250
REPAIRS & MAINT	0	2,000	2,000	2,000
TELECOM/INTERNET	1,235	1,500	1,500	1,500
SUPPLIES/SOFTWARE	1,222	1,400	1,400	1,400
EQUIPMENT	0	4,000	4,000	4,000
<b>TOTAL TECHNOLOGY SERVICES</b>	<b>2,566</b>	<b>21,240</b>	<b>22,479</b>	<b>23,002</b>
<b>STUDENT ACTIVITIES</b>				
AFTERSCHOOL ACTIVITIES	-335	8,500	8,500	8,500
<b>TOTAL STUDENT ACTIVITIES</b>	<b>-335</b>	<b>8,500</b>	<b>8,500</b>	<b>8,500</b>
<b>GUIDANCE</b>				
GUIDANCE .2	10,842	10,468	11,567	12,313
GUIDANCE .2	829	801	885	911
CREDIT REMBURSEMENT	0	415	915	915
WORKMENS COMP	112	102	225	232
SUPPLIES	0	200	200	200
<b>TOTAL GUIDANCE SERVICES</b>	<b>11,783</b>	<b>11,986</b>	<b>13,792</b>	<b>14,571</b>
<b>HEALTH SERVICES</b>				
NURSE SUB	22,559	0	0	16,321
NURSE	1,726	0	1,826	1,249
PROF MEDICAL SERVICES .2/	0	25,863	23,864	0
SUPPLIES	265	500	500	500
SOFTWARE	461	450	450	450
DUES & FEES	22	150	150	150
<b>TOTAL HEALTH SERVICES</b>	<b>25,031</b>	<b>26,963</b>	<b>26,790</b>	<b>18,669</b>
<b>LIBRARY SERVICES</b>				
LIBRARIAN .2	10,224	13,808	11,233	15,376
LIBRARIAN	606	1,056	859	1,176
WORKMENS COMP	144	132	146	150
SUPPLIES	719	300	300	300
BOOKS & PERIODICALS	980	1,000	1,000	1,000
DUES & FEES	50	400	400	400
<b>TOTAL LIBRARY SERVICES</b>	<b>12,723</b>	<b>16,696</b>	<b>13,938</b>	<b>18,402</b>
<b>SCHOOL BOARD SERVICES</b>				
SCH BRD SALARIES	2,500	3,900	3,900	3,900
CLERK	833	1,000	1,000	1,000
TREASURER	0	1,000	1,000	1,000
SCH BRD FICA	191	298	298	298
CLERK FICA	64	77	77	77
TREASURER FICA	0	77	77	77
PROF SERVICES	0	250	250	250
LEGAL SERVICES	716	750	750	750
LIABILITY INSURANCE	2,512	2,600	2,600	2,600
ADVERTISING	0	100	100	100
MISC EXPENSES/FEES	2,466	1,800	1,800	1,800
<b>TOTAL SCHOOL BOARD SERVICES</b>	<b>9,282</b>	<b>11,852</b>	<b>11,851</b>	<b>11,852</b>
<b>SUPERINTENDENT'S OFFICE</b>				
REG ED ASSESSMENT	41,072	41,072	93,692	125,125

<b>Readsboro School District</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
	<b>FY 2024</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
<b>TOTAL SUPERINTENDENTS OFFICE</b>	<b>41,072</b>	<b>41,072</b>	<b>93,692</b>	<b>125,125</b>
<b>OFFICE OF THE PRINCIPAL</b>				
R OYER	87,534	91,035	95,587	99,410
A FILIAULT	33,082	30,845	36,159	37,605
HOSPITALIZATION	23,126	23,740	29,233	25,000
HRA	0	3,520	3,881	3,997
A FILIAULT	2,043	2,360	2,766	2,877
R OYER	6,702	6,964	7,312	7,605
403B RETIRE'T	0	455	502	517
VMERS	1,120	1,619	1,785	1,838
CREDIT REIMBURSEMENT	0	1,044	1,151	1,186
WORKMENS COMP	1,200	1,097	1,209	1,246
DENTAL	542	952	1,050	1,081
LIFE & DISABILITY	502	731	806	830
POSTAGE	115	200	200	200
TELEPHONE	2,922	3,000	3,000	3,000
TRAVEL	53	200	200	200
SUPPLIES	643	500	500	500
EQUIPMENT	1,848	2,100	2,100	2,100
DUES & FEES	395	400	655	655
<b>TOTAL OFFICE OF THE PRINCIPAL</b>	<b>161,828</b>	<b>170,762</b>	<b>188,096</b>	<b>189,847</b>
<b>MAINTENANCE OF PLANT</b>				
SUBS/SUMMER HELP	4,182	1,000	1,103	1,136
K MARSTON	36,792	41,212	43,265	41,600
K MARSTON	2,815	3,153	3,310	3,182
SUBS/SUMMER HELP	227	77	85	87
VMERS	1,338	2,164	2,386	2,457
WORKMENS COMP	416	380	419	432
LIFE & DISABILITY	146	247	272	280
ASBESTOS TRNG	0	100	100	100
WATER/SEWAGE	10,247	11,310	11,310	11,310
LAWN MAINTENANCE	3,500	3,100	3,100	3,100
TRASH REMOVAL	2,376	2,000	2,071	2,237
REPAIRS & MAINTENANCE	62,329	12,000	23,654	15,000
PROPERTY INSURANCE	5,867	5,265	5,581	6,027
SUPPLIES	6,112	4,000	4,000	4,000
ELECTRICITY	14,554	13,700	15,791	15,791
FUEL OIL	21,220	25,000	32,333	32,333
KEROSENE	0	500	500	500
EQUIPMENT	895	500	500	500
<b>TOTAL MAINTENANCE OF PLANT</b>	<b>173,016</b>	<b>125,708</b>	<b>149,779</b>	<b>140,073</b>
<b>TRANSPORTATION</b>				
TRANS ASSESSMENT	76,743	76,743	76,529	42,000
<b>TOTAL TRANSPORTATION</b>	<b>76,743</b>	<b>76,743</b>	<b>76,529</b>	<b>42,000</b>
<b>DEBT SERVICE</b>				
INTEREST ON LOAN	0	4,000	4,000	4,000
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>TUITION</b>				
TUITION VT LEAS	231,408	178,610	189,327	178,200
TUITION OUTSIDE VT LEA'S	77,697	127,044	134,667	162,394
<b>TOTAL TUITION</b>	<b>309,105</b>	<b>305,654</b>	<b>323,993</b>	<b>340,594</b>



<b>Readsboro School District</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
	<b>FY 2024</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
<b>VOC TUITION</b>				
VOC TUITION OUTSIDE VT	120,726	103,015	109,196	113,124
STATE VOC TUITION	530	906	870	2,755
VOCATIONAL TUITION		552	585	1,995
<b>TOTAL VOCATIONAL TUITION</b>	<b>121,256</b>	<b>104,473</b>	<b>110,651</b>	<b>117,874</b>
<b>SPECIAL ED</b>				
SPED SUPPLIES	563	700	700	700
BOOKS & PERIODICALS	0	300	300	300
EQUIPMENT	0	100	100	100
<b>TOTAL SPECIAL EDUCATION</b>	<b>563</b>	<b>1,100</b>	<b>1,100</b>	<b>1,100</b>
<b>SPECIAL ED ASSESSMENT</b>				
SU SPECIAL ED ASSESSMENT	74,307	74,307	0	0
SPED ASSESS SERVICES	108,917	108,917	157,416	333,092
<b>TOTAL SPECIAL EDUCATION ASSESSMENTS</b>	<b>183,224</b>	<b>183,224</b>	<b>157,416</b>	<b>333,092</b>
<b>FOOD SERVICE</b>				
FOOD SERVICE SUPPORT	36	15,500	27,754	10,000
<b>TOTAL FOOD SERVICES</b>	<b>36</b>	<b>15,500</b>	<b>27,754</b>	<b>10,000</b>
<b>TOTAL EXPENSES</b>	<b>1,545,402</b>	<b>1,615,745</b>	<b>1,702,929</b>	<b>1,840,509</b>



**READSBORO SCHOOL DISTRICT  
FUND BALANCE AND ANTICIPATED REVENUE**

Projected FY 2024 Unreserved Fund Balance-March 2025 (Unaudited)	\$ 121,319
March 2025 Annual Meeting: Fund Balance applied to FY 2026 Budget	<u>(121,319)</u>
	\$ -

**ANTICIPATED REVENUE**

	<b>2024-2025</b>	<b>2025-2026</b>
School Operating Budget	\$ 1,702,929	\$ 1,840,509
Funds To Be Applied:		
Fund Balance	57,354	121,319
State Tech Center Payment	870	2,755
Vocation Tuition Reimbursement	30,000	30,000
Interest Income	-	5,500
Federal Forestry	5,500	6,000
Total Funds Applied to Budget (Revenue)	<u>93,724</u>	<u>165,574</u>
<b>TOTAL BUDGET MINUS REVENUE</b>	<b>\$ 1,609,205</b>	<b>\$ 1,674,935</b>

**READSBORO SCHOOL DISTRICT  
TAX RATE CALCULATION-FUND BALANCE APPLIED  
FY 2025-2026 BUDGET**

<b>TOTAL BUDGETED EXPENDITURES FY 2025-2026</b>	<b>\$1,840,509</b>	<b>A</b>
<b>ESTIMATED REVENUES FY 2025-2026</b>		
Local Revenues	\$44,255	
Fund Balance	\$121,319	
<b>TOTAL OFFSETTING REVENUES</b>	<b>\$165,574</b>	<b>B</b>
<b>LOCAL EDUCATION SPENDING</b>	<b>\$1,674,935</b>	<b>A-B=C</b>
<b>WEIGHTED PUPILS-per State of Vermont</b>	<b>118.43</b>	<b>D</b>
<b>LOCAL SPENDING PER WEIGHTED PUPIL</b>	<b>\$14,143</b>	<b>C/D=E</b>
Property Yield Per \$1.00 Tax Rate	\$8,553	F
Spending Adjustment	165.36%	E/F=G
<b>Equalized Tax Rate \$1.00</b>	<b>\$1.654</b>	
<b>Using Equalized Tax Rate Divide By State Adjusted Common Level of Appraisal</b>	<b>State Adjusted CLA-December 31</b>	<b>FY26 Tax Rate with State Adjusted CLA</b>
Readsboro	104.08%	\$1.5887

<b>FY25 CLA-Final per VT</b>	<b>FY25 Tax Rate w/CLA-Final per VT FY25 Tax Rates-Homestead</b>
89.47%	\$1.4813





Three Prior Years Comparisons-Provided by Agency of Education					
District:	<b>Readsboro</b>	<b>T164</b>	Property dollar equivalent yield		Homestead tax rate per \$8,553 of spending per pupil
SU:	<b>Windham Southwest</b>	Bennington County	<b>8,553</b>	←See bottom note	<b>1.00</b>
			<b>12,260</b>		Income dollar equivalent yield per 2.0% of
Expenditures		FY2023	FY2024	FY2025	FY2026
1.	Budget (local budget, including special programs, and full technical center expenditures)	\$1,535,228	\$1,615,745	\$1,702,929	\$1,840,509
2.	plus Sum of separately warned articles passed at town meeting	+	-	-	-
3.	Locally adopted or warned budget	\$1,535,228	\$1,615,745	\$1,702,929	\$1,840,509
4.	plus Obligation to a Regional Technical Center School District if any	+	-	-	-
5.	plus Prior year deficit repayment of deficit	+	0	0	0
6.	Total Expenditures	\$1,535,228	\$1,615,745	\$1,702,929	\$1,840,509
7.	S.U. assessment (included in local budget) - informational data	-	-	-	-
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-
Revenues					
9.	Offsetting revenues (categorical grants, donations, tuition, surplus, etc.)	331,202	263,617	92,854	165,574
10.	Offsetting revenues	\$331,202	\$263,617	\$92,854	\$165,574
11.	Education Spending	1,204,026	1,352,128	1,610,075	1,674,935
12.	Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)	\$74.42	\$68.43	\$122.80	\$118.43
13.	Education Spending per Pupil	\$ 16,178.80	\$ 19,759.29	\$ 13,111.36	\$ 14,142.83
14.	Principal and interest payments for all voter approved bonds prior to July 1, 2024	-	Excess spending penalty suspended for FY23 - Sec. 5 of Act 59, 2021.	Excess spending penalty suspended for FY24 & FY25 - Sec. 8 of Act 127, 2022.	-
15.	Less share of SpEd costs (in excess of \$66,446 for an individual (per pupil))	-	na	na	na
16.	Less amount of deficit if deficit is SOLELY attributable to tuition paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per pupil)	-	na	na	na
17.	Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer pupils	-	na	na	na
18.	Estimated costs of new students after census period (per pupil)	-	na	na	na
19.	Total tuition if halving ALL K-12 unless electorate has approved tuition greater than average announced tuition (per pupil)	-	na	na	na
20.	Less planning costs for merger of small schools (per pupil)	-	na	na	na
21.	State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	na	na	na
22.	Costs incurred when sampling drinking water outlets, implementing lead remediation, or	-	na	na	na
23.	Excess spending threshold	threshold = \$19,997	threshold = \$22,204	threshold = \$23,193	threshold = \$15,926
24.	plus Excess Spending per Pupil over threshold (if any)	na	na	na	15926
25.	Per pupil figure used for calculating District Equalized Tax Rate	16178.8	19759.29	13111.36	14142.82699
26.	District spending adjustment (minimum of 100%)	\$1.2152	\$1.2795	\$1.3253	\$1.6536
27.	Anticipated district equalized homestead tax rate (to be prorated by line 30)	based on yield \$13,374	based on yield \$15,443	based on yield \$8,766	based on \$8,553
28.	Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 72.36%	2.03%	2.25%	2.59%	2.31%
29.	Cent discount adjusted anticipated district equalized homestead tax rate	based on \$1.00	based on \$1.00	based on \$1.00	based on \$1.00
30.	Percent of Readsboro pupils not in a union school district	f	f	f	f
31.	Portion of district eq homestead rate to be assessed by town	\$ 1.2152	\$ 1.2795	\$ 1.3253	\$ 1.6536
32.	Common Level of Appraisal (CLA)	100.07%	96.66%	89.47%	104.08%
33.	Portion of actual district homestead rate to be assessed by town (\$1.6536 / 104.08%)	\$1.214	\$1.324	\$1.481	\$1.589
34.	Anticipated income cap percent (to be prorated by line 30) [(\$14,142.83 + \$12,260) x 2.00%]	2.03%	2.25%	2.59%	2.31%
35.	Portion of district income cap percent applied by State (100.00% x 2.31%)	2.03%	2.25%	2.59%	2.31%
36.	Using the revised December 1, 2024 Education Fund Outlook FY26 forecast, the FY26 education fund need results in a property yield of \$8,553 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,260 for a base income percent of 2.0%, and a non-residential tax rate of \$1.791. New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.				
37.	Final figures will be set by the Legislature during the legislative session and approved by the Governor.				
	The base income percentage cap is 2.0%.				

**Windham Southwest Supervisory Union Assessments**

	<b><u>ASSESSMENT 2024-2025</u></b>	<b><u>ASSESSMENT 2025-2026</u></b>	<b><u>ASSESSMENT DIFFERENCE</u></b>	<b><u>% INCREASE/ DECREASE</u></b>
HALIFAX REG ED	125,518	177,261		
HALIFAX TRANS	65,157	65,157		
HALIFAX SPECIAL ED DISTRICT	211,746	333,091		
	<b>402,421</b>	<b>575,509</b>	<b>173,088</b>	<b>43.01%</b>
READSBORO REG ED	93,312	125,125		
READSBORO TRANS	76,529	42,000		
READSBORO SPECIAL ED DISTRICT	157,416	333,092		
	<b>327,257</b>	<b>500,217</b>	<b>172,960</b>	<b>52.85%</b>
SEARSBURG REGULAR ED	70,031	37,538		
SEARSBURG TRANS				
SEARSBURG SPECIAL ED DISTRICT	118,141	137,156		
<b>TOTAL SEARSBURG</b>	<b>188,172</b>	<b>174,694</b>	<b>(13,478)</b>	<b>-7.16%</b>
STAMFORD REGULAR ED	101,024	246,080		
STAMFORD TRANS	85,815	85,815		
STAMFORD SPECIAL ED DISTRICT	170,425	362,856		
<b>TOTAL STAMFORD</b>	<b>357,264</b>	<b>694,751</b>	<b>337,487</b>	<b>94.46%</b>
TVES REGULAR ED	408,891	353,568		
TVES TRANS	92,681	92,681		
TVES SPECIAL ED SU DISTRICT	689,791	749,457		
<b>TOTAL TVES</b>	<b>1,191,363</b>	<b>1,195,706</b>	<b>4,343</b>	<b>0.36%</b>
TVMHS REGULAR ED	430,190	383,032		
TVMHS TRANS	104,512	104,512		
TVMHS SPECIAL ED DISTRICT	725,721	916,003		
<b>TOTAL TVMHS</b>	<b>1,260,423</b>	<b>1,403,547</b>	<b>143,124</b>	<b>11.36%</b>
<b>TOTAL REGULAR ED</b>	<b>1,228,966</b>	<b>1,322,604</b>	<b>93,638</b>	<b>7.62%</b>
<b>TOTAL SPECIAL ED DISTRICT</b>	<b>2,073,240</b>	<b>2,831,655</b>	<b>758,415</b>	<b>36.58%</b>
<b>TOTAL TRANSPORTATION</b>	<b>424,694</b>	<b>390,165</b>	<b>(34,529)</b>	<b>-8.13%</b>

**FINANCIAL SUMMARY OF WINDHAM SOUTHWEST SUPERVISORY UNION  
GENERAL FUND**

	<b>Actual</b>	<b>Budget</b>	<b>Proposed Budget</b>
	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>
<b>Revenues:</b>			
Interest	\$ 8,279	\$ 5,000	\$ 5,000
Misc Income	414	0	0
Spec. Ed Services Assessments	2,394,048	2,073,240	2,831,655
Spec. Ed State Reim/Grants	3,178,274	3,174,827	3,375,491
Prior Year Adjust	0	0	0
Assessments	560,031	1,228,967	1,322,604
<b>General Fund Revenues:</b>	<b>6,141,046</b>	<b>6,482,034</b>	<b>7,534,750</b>
Fund Balance -Special Ed	48,693	0	0
Fund Balance WSSU	518,755	0	0
<b>Total Gen Fund Revenues:</b>	<b>6,708,494</b>	<b>6,482,034</b>	<b>7,534,750</b>
<b>Expenditures:</b>			
Superintendent's Office	512,150	410,804	437,745
Fiscal Services	472,474	726,511	788,338
Dir. Curriculum	87,892	149,011	164,392
<b>Special Education:</b>			
Special Education Teachers/Staff	2,010,640	2,083,937	2,430,675
Special Education Services-District	2,362,959	1,460,197	1,912,452
Special Education Transportation	437,179	297,768	386,009
Speech Services	241,807	285,832	379,849
Occupational/PT Therapy Services	182,823	241,339	276,084
School Psychologist/Evaluations	52,686	0	94,050
Alternative Special Ed Program	141,352	473,314	180,000
EEE Program	116,494	157,091	166,534
Special Education Administration	86,801	196,230	318,622
PY Adj	0		
<b>Total Gen Fund Expenditures:</b>	<b>\$ 6,705,257</b>	<b>\$ 6,482,034</b>	<b>\$ 7,534,750</b>
Excess/(Deficiency)	\$ 3,237	\$ -	\$ -

Revenue & Expense to record State of Vermont payments on behalf of teacher retirement contributins are not included in the above figures. The Windham Southwest Supervisory Union expects the financial budget for FY 2024-2025 to be as budgeted.

**Assessment Breakdown by District:**

	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>
Halifax	\$ 61,500	\$ 125,518	\$ 177,261
Readsboro	41,072	93,312	125,125
Searsburg	63,960	101,024	37,538
Stamford	16,801	70,031	246,080
Twin Valley	376,698	839,082	736,600
	<b>560,031</b>	<b>1,228,967</b>	<b>1,322,604</b>
<b>Special Ed District Assessment</b>			
Halifax	240,208	211,746	333,091
Readsboro	183,224	157,416	333,092
Searsburg	178,872	170,425	137,156
Stamford	151,534	118,141	362,856
Twin Valley	1,640,210	1,415,512	1,665,460
<b>Total Assessment</b>	<b>\$ 2,394,048</b>	<b>\$ 2,073,240</b>	<b>\$ 2,831,655</b>



# ENROLLMENT AS OF JANUARY 2025

	<u>GRADES</u>	<u>TOTAL</u>
<b>ELEMENTARY:</b>	PK	2
	K	5
	1	5
	2	5
	3	2
	4	6
	5	6
	6	5
<b>Total Readsboro Elementary:</b>		<b>36</b>

<b>SECONDARY:</b>	<u>7th</u>	<u>8th</u>	<u>9th</u>	<u>10th</u>	<u>11th</u>	<u>12th</u>	<u>TOTAL</u>
BUHS	0	0	0	0	0	0	0
Drury	2	3	1	1	1	0	8
Twin Valley Middle High	0	2	2	3	0	2	9
McCann Tech	0	0	2	2	2	0	6
Private/Independent School	0	0	0	0	2	1	3
<b>Total Secondary</b>	<b>2</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>3</b>	<b>26</b>

**TOTAL READSBORO ENROLLMENT: 62**

\*One student in the 4th grade attends a Private/Independent school

**SCHOOL WARNING  
READSBORO SCHOOL DISTRICT  
READSBORO, VERMONT**

The legal voters of the Readsboro School District are hereby notified to attend a public informational hearing at the Readsboro School Auditorium on **Monday, March 3, 2025** at 6:00 pm to act on Articles (VII and VIII) on the 2025 Readsboro School District Warning. If unable to attend in person, the meeting can be accessed by: <https://meet.google.com/rjw-dwno-zin> Or dial: (US) +1 662-540-5273 PIN: 130 542 250# The meeting will be adjourned until **Tuesday, March 4, 2025** for voting on the remaining Articles (I,II, III, IV & V) by Australian Ballot between the hours of 10:00 a.m. and 7:00 p.m.

**ARTICLE I**

To elect a Readsboro School Director for three (3) years. (By Australian Ballot)

**ARTICLE II**

To elect a Readsboro School District Moderator (By Australian Ballot)

**ARTICLE III**

To elect a Readsboro School District Clerk (By Australian Ballot)

**ARTICLE IV**

To elect a Readsboro School District Treasurer (By Australian Ballot)

**ARTICLE V**

Shall the voters of the Readsboro School District approve the School Directors to expend \$ 1,840,509, which is the amount the school board has determined to be necessary for the ensuing fiscal year? (By Australian Ballot)

The Readsboro School District estimates that this proposed budget, if approved, will result in per pupil education spending of \$ 14,166, which is 8.05% higher than per pupil education spending for the current year.

**ARTICLE VI**

To hear the reports of the School Directors and act thereon.

**ARTICLE VII**

To see if the Readsboro School District will vote to authorize the School Directors to borrow money on the notes of the Town School District or otherwise in anticipation of taxes.

**Article VIII**

To transact any other business which may legally come before the meeting.

*Helyn Strom-Henriksen*

Helyn Strom-Henriksen

*Cindy Florence*

Cindy Florence

James Irace

*James Irace*

**Readsboro School Directors**

Dated at Readsboro, Vermont  
this 29<sup>th</sup> day of January.